

Endorsement of Investment Plan for Indonesia and approval of FIP funding for preparation and supervision of activities

The FIP Sub-Committee, having reviewed document FIP/SC.9/6, *Investment Plan for Indonesia*,

- a) endorses the Investment Plan as a basis for the further development of the projects foreseen in the plan and takes note of the total requested funding of USD 70 million (USD 37.5 million in grant funding and USD 32.5 million in concessional lending).
- b) approves a total of USD 1.3 million in FIP funding as preparation grants for the following projects,
 - i. USD 500,000 for the project “*Community-Focused Investments to Address Deforestation and Forest Degradation (CFI-ADD+)*”, (ADB);
 - ii. USD 300,000 for the project “*Strengthening of Forest Enterprises to Mitigate Carbon Emissions*”, (IFC); and
 - iii. USD 500,000 for the project “*Promoting Sustainable Community Based Natural Resource Management and Institutional Development*”, (World Bank)to be developed under the investment plan.
- c) takes note of the estimated budget for project preparation and supervision services for the projects referenced above and approves a first tranche of funding for MDB preparation and supervision services as follows:
 - i. USD 350,000 for the project “*Community-Focused Investments to Address Deforestation and Forest Degradation (CFI-ADD+)*”, (ADB); and
 - ii. USD 350,000 for the project “*Promoting Sustainable Community Based Natural Resource Management and Institutional Development*”, (World Bank).
- d) requests the Government of Indonesia and the MDBs to take into account comments made during the meeting by Sub-Committee members by November 20, 2012, in the further development of the projects and programs. In particular, the Sub-Committee requests the Government of Indonesia and the MDBs to review and address the concerns raised by civil society organizations, indigenous peoples groups and local communities in Indonesia in the further development of projects and programs, and to ensure a continuous dialogue with interested stakeholder groups as those projects and programs are being developed.