Agreement on Scope of SREP Pacific Regional Program

The Sub-Committee reviewed document SREP/SC.IS.2/7, Proposal for the Scope of a Pacific Regional Program under the SREP, and agrees that:

a) Solomon Islands and Vanuatu should be invited to participate in a Pacific regional program and to prepare country investment plans. The CIF Administrative Unit is requested to invite the two countries to reconfirm their interest in participating in SREP and to nominate a focal point;

b) the Asian Development Bank and the World Bank are requested to contact the focal points of the Solomon Islands and Vanuatu to initiate the preparation of their investment plans once they have reconfirmed their interest in participating in SREP;

c) a small and “light” regional component for knowledge sharing and some capacity building in the other countries in the region may be proposed to the Sub-Committee for approval if, based on consultations among the two countries, the Asian Development Bank and the World Bank Group, it is agreed among them that such a component would have a clear value-added to achieving the objectives of SREP;

d) funding requested for any regional component from the indicative allocation for the pilot program should be minimal in view of its limited purpose; and

e) development and implementation of a Pacific regional program should build upon, coordinate with, and draw lessons from existing renewable energy initiatives and activities in the region supported by other multilateral and bilateral institutions.