Agreement to organize to working groups to finalize the design of the Forest Investment Program

The report of the third design meeting for the Forest Investment Program, a targeted program under the SCF (SCF/TFC.3/4, Forest Investment Program, Co-Chairs Summary of the Third Design Meeting) was introduced to the meeting by the Co-Chairs of the design process. The Committee expresses its appreciation to the Co-Chairs for their leadership and efforts to reach a consensus on the design document.

The Trust Fund Committee welcomes the significant progress that has been achieved in designing the Forest Investment Program. The Committee invites the Co-Chairs of the design process, facilitated by the Administrative Unit, to continue consultations with interested stakeholders with a view to reaching consensus agreement on a final FIP design document. Once the Co-Chairs conclude that a consensus has been reached, they are invited to submit, through the Administrative Unit, a final proposal to the Trust Fund Committee for review and approval by mail.

To assist the Co-Chairs, the Committee agrees that two working groups should be organized to seek consensus on the text of paragraph 16(d) and Annex II currently bracketed in the draft design document. The results of the working groups should be presented to the Co-Chairs of the FIP design process, preferably before the end of May to ensure that the current momentum is sustained. The Co-Chairs should circulate the results to participants in the FIP Design Meetings for review.

In moving forward, consideration should be given to: ensuring that governance arrangements are consistent with earlier decisions by the Committee; providing guidance as to how investments can be transformational and not just business-as-usual; and agreeing on clear investment criteria.