Approval of Proposal for Allocating Resources to the SREP New Pilot Countries (SREP)

The SREP Sub-Committee, having reviewed the document, *Proposal for Allocating Resources to the SREP New Pilot Countries*, welcomes the proposal prepared by the CIF Administrative Unit in collaboration with the MDBs, and agrees to the following:

a) The Sub-Committee agrees to endorse the investment plans from the 14 new pilot countries on a first-come, first-served basis taking into account the quality of the investment plans, regardless of funding availability under the SREP. Funding for the projects and programs proposed in the investment plans will be contingent upon the availability of funds under the SREP.

b) For the purpose of pipeline entry of projects and programs identified in the endorsed investment plans from the new pilot countries, the Sub-Committee agrees that up to 30 percent over-programming continue to be applied to the SREP pipeline.

c) For planning purposes, the Sub-Committee agrees to the following indicative allocations as upper limits for the new pilot countries:

- Bangladesh: USD 75.0 million
- Madagascar: USD 50.0 million
- Rwanda: USD 50.0 million
- Malawi: USD 50.0 million
- Uganda: USD 50.0 million
- Benin: USD 40.0 million
- Ghana: USD 40.0 million
- Sierra Leone: USD 40.0 million
- Zambia: USD 40.0 million
- Cambodia: USD 30.0 million
- Haiti: USD 30.0 million
- Lesotho: USD 30.0 million
- Nicaragua: USD 30.0 million
- Kiribati: USD 5.0 million

The Sub-Committee requests the CIF Administrative Unit, in collaboration with the MDBs to monitor closely the SREP resource situation and the potential risk of over-programming and to provide updates to the SREP Sub-Committee in the semi-annual operational reports.

Furthermore, the Sub-Committee requests the CIF Administrative Unit working with the MDBs to revisit the existing guidelines on the distribution of grant and non-grant resources and to submit a proposal for approval by the Sub-Committee of new guidelines on the distribution of grant and non-grant resources for the new pilot countries.