Approval of PPCR additional financing to the Regional Disaster Vulnerability Reduction Program (RDVRP) in St. Vincent and the Grenadines (IBRD)

The PPCR Sub-Committee endorses the concept for the allocation of an additional USD 5 million in PPCR grant resources to the project, Additional financing to the Regional Disaster Vulnerability Reduction Program (RDVRP), which has been endorsed under the Strategic Program for Climate Resilience for St. Vincent and the Grenadines.

The PPCR Sub-Committee notes that IBRD is requesting the approval of additional project implementation and supervision services of USD 200,000, to assist the Government of St. Vincent and the Grenadines in the further development of the concept, and approves the first tranche of USD 100,000 for such additional costs.