Approved Decision on PPCR Semi-Annual Report

The meeting reviewed document PPCR/SC.14/4, *Options for the Use of Potential New Funds under the PPCR*, and agrees to the further development of the option to demonstrate and further incentivize innovative private sector investments in climate resilience and adaptation in current PPCR pilot countries and by expanding private sector activities to low and lower middle income\(^1\) CIF countries and recognizing the need for appropriate technical assistance, training, and country engagement in existing PPCR countries and other low income countries.

Considering that this decision should not prejudice a decision on the CIF sunset clause, the Sub-Committee agrees that options 1 and 2 might be further discussed in November 2014 after the discussion in the joint meeting of the CTF and SCF Trust Fund Committees on the CIF sunset clause.

\(^1\) Based on World Bank country classification by income (http://data.worldbank.org/about/country-and-lending-groups)