Approved Decision on Report of the Expert Group to the SREP Sub-Committee on Selection of New Pilot Countries

The Sub-Committee welcomes the very strong response shown by 40 countries in responding to the invitation to submit an expression of interest to benefit from SREP. The Sub-Committee reviewed the Report of the Expert Group to the SREP Sub-Committee on Selection of New Pilot Countries (document SREP/SC.11/6) and based on the recommendations proposed by the SREP Expert Group, the Sub-Committee approves the following countries to be selected as new SREP pilot countries (listed in alphabetical order):

1. Bangladesh
2. Benin
3. Cambodia
4. Ghana
5. Haiti
6. Kiribati
7. Lesotho
8. Madagascar
9. Malawi
10. Nicaragua
11. Rwanda
12. Sierra Leone
13. Uganda
14. Zambia

The Sub-Committee further agrees that up to USD 300,000 may be provided to each of the selected countries to enable them to take a leadership role in working with the MDBs to develop their full investment plans.

The Sub-Committee recognizes that at present there is not sufficient funding under SREP to finance the projects and programs that may be proposed in the investment plans but notes its expectation that there will be climate finance available to fund high-quality projects and programs.

The decision does not prejudice the discussion of the CIF sunset clause scheduled for the Joint Meeting of the CTF and SCF Trust Fund Committees in November 2014.

The Sub-Committee agrees to continue the preparation of an independent technical review of each investment plan and asks the CIF Administrative Unit, in consultation with the MDBs, to propose steps to make them more effective in light of the findings of the independent evaluation.