Approved Decision on SREP Semi-Annual Report

The SREP Sub-Committee reviewed document SREP/SC.11/3, *SREP Semi-Annual Operational Report*, takes note of the progress that has been made to advance work in the SREP pilot and reserve countries, and requests that the report be revised to capture corrections made during the meeting. The Sub-Committee noted its concerns about the slow rate of disbursement and urges the MDBs to work closely with governments and other stakeholders in the SREP countries to expedite the preparation and implementation of SREP-funded projects and programs.

The Sub-Committee members are invited to submit comments and ideas to the CIF Administrative Unit regarding a more helpful presentation of SREP data and project information, and the Sub-Committee requests the CIF Administrative Unit to report back at the next Sub-Committee meeting.

Sub-Committee members are invited to submit written comments to the World Bank on the presentation made on the Readiness for Investment in Sustainable Energy (RISE), and the Sub-Committee invites the World Bank to make a fuller presentation of the RISE outcomes at its meeting in November 2014, with a view to a more in-depth discussion and a consideration of next steps.