Approved decision at the FIP SC Meeting October 30, 2013

Approved Decision on the Review and Selection of Concepts to be financed from the FIP Private Sector Set Aside

The FIP Sub-Committee reviewed document, FIP/SC.11/5/Rev.1, \textit{Review and selection of concepts to be financed from the FIP private sector set aside}, and notes with appreciation the work of the expert group.

The FIP Sub-Committee:

a) endorses the following project concepts to be further developed for FIP funding approval:

i. Brazil: \textit{Macauba palm oil in silvicultural system}, (IDB);

ii. Brazil: \textit{Commercial reforestation of modified lands in Cerrado}, (IFC);

iii. Burkina Faso: \textit{Climate change mitigation and poverty reduction through the development of the cashew sector}, (AfDB);

iv. Ghana: \textit{Public-private partnership for restoration of degraded forest reserve through VCS and FSC certified plantations}, (AfDB); and


The Sub-Committee invites the MDBs for the selected project concepts to prepare, in collaboration with the project proponent and taking into account comments made at the meeting, any written comments submitted by Sub-Committee members and Observers by November 15, 2013 and comments in the report of the expert group, a detailed project document and submit it to the FIP Sub-Committee for FIP funding approval;

b) welcomes the following project concepts and requests the MDBs to revise the concepts, taking into account the comments of the expert group and any written comments submitted by Sub-Committee members by November 15, 2013, for further review and endorsement by mail.

i. Burkina Faso: \textit{Powering climate-smart rural development in Burkina Faso}, (AfDB)

ii. DRC: \textit{Community acacia and palm oil plantations on degraded lands to reduce deforestation in the Bandundu Province in DRC}, (AfDB); and

iii. DRC: \textit{Novacel Sud Kwamouth}, (IBRD).
c) agrees that the remaining concepts should not be considered further for FIP funding.

The Sub-Committee requests the CIF Administrative Unit, in collaboration with the MDBs and the pilot countries, to further analyze, as soon as possible, the effectiveness and value-added of the FIP private sector set-aside, including its competitive selection process and taking note of the recommendations of the expert group. The Sub-Committee requests the CIF Administrative Unit to share lessons learned with the FIP Sub-Committee and interested stakeholders.