Approved Decision on the Review and Selection of Concepts to Be Financed from the SREP Private Sector Set Aside

The SREP Sub-Committee reviewed the document, SREP/SC.10/7, *Review and Selection of Concepts to Be Financed from the SREP Private Sector Set Aside*, and notes with appreciation the work of the expert group.

The Sub-Committee endorses the following project concepts to be further developed for SREP funding approval:

a) *Strengthening of the ADERC H-REFF* in Honduras (IDB);

b) *Scatec Solar PV 33 MW* in Mali (AfDB);

c) *Kopere Solar Park* in Kenya (AfDB); and


The Sub-Committee requests the CIF Administrative Unit and the MDB Committee to review and revise the criteria used for reviewing project concepts for funding from the set aside, based on the criteria agreed by the expert group and taking into account the comments of the Sub-Committee and the expert group and lessons learned from the process to date. The CIF Administrative Unit is requested to circulate the revised criteria for Sub-Committee review and approval by mail by the end of November.

The Sub-Committee agrees that a second round for endorsing project concepts to be developed further for funding under the SREP set aside should be organized after the approval of the revised criteria. The CIF Administrative Unit is requested to organize the second round in accordance with the procedures agreed in April 2013, with the clarification that project concepts may be proposed in any of the eight pilot countries with an endorsed investment plan, and with a view to a decision by mail by mid-April 2014. The expert group may consider during this second round the project concepts submitted for the first round or any revision of those concepts together with any new proposals submitted by the end of February 2014. The Sub-Committee notes that at least USD 30 million, primarily in concessional lending, is available for the second round. The Sub-Committee agrees that funding may be provided in the form of grant on an exceptional basis when sufficiently justified.

The Sub-Committee requests the CIF Administrative Unit, in collaboration with the MDBs, to further analyze the effectiveness and value-added of the SREP private sector set aside. The Sub-Committee requests the CIF Administrative Unit to share this analysis with the SREP Sub-Committee and interested stakeholders.