Confirmation of SREP Investment Criteria

The Committee reconfirms that the principal goal of the SREP is to initiate transformational change in the use of renewable energy and to ensure value-added of SREP investments. This transformational change is to be defined at the country level through a consultative process, and the results framework should address this understanding.

The Sub-Committee confirms the SREP criteria set forth in the SREP Design Document and SREP Programming Modalities and Operational Guidelines, recognizing the criteria’s emphasis on productive use of renewable energy, and noting that the criteria do not exclude investing in renewable energy for basic use at the household level, particularly recognizing the positive impact that such projects may have on women, in order to have balanced investment plans.

The Sub-Committee further recognizes that the investment plans that have been endorsed to date have achieved a good balance among the proposed investments, and it anticipates a similar balance being achieved in future investment plans.