Decision to establish the Program for Scaling Up Renewable Energy in Low-Income Countries (SREP) Trust Fund Sub-Committee

The Program for Scaling Up Renewable Energy in Low-Income Countries (SREP) as a targeted program under the Strategic Climate Fund, the SCF Trust Fund Committee:

a) welcomes the pledges that have been made to the SREP and notes that the pledges exceed the minimum level established for initiating the operationalization of the program;

b) agrees to the establishment of the SREP Sub-Committee with the following membership: Armenia, Bangladesh, Netherlands, Nicaragua, Norway, Solomon Islands, Switzerland, United Kingdom, United States, United Republic of Tanzania and Yemen

c) takes note that there is an open seat for a contributor country which should be filled through consultations among the contributor countries as soon as an additional contributor pledges resources to the SREP;

d) agrees that the term for the initial members of the SREP Sub-Committee should run from the first meeting of the Sub-Committee until the last day of the Partnership Forum in 2011;

e) requests the CIF Administrative Unit to organize the first meeting of the Sub-Committee at the beginning of February 2010; and

f) requests the Sub-Committee and the CIF Administrative Unit to report regularly to the SCF Trust Fund Committee on the work undertaken by the Sub-Committee.