Report of progress on targeted programs of the SCF

The Trust Fund Committee reviewed document, SCF/TFC.6/3 Progress Report on Targeted Programs under the Strategic Climate Fund, and congratulates the pilot countries and the MDBs on the significant progress achieved in the three targeted programs under the SCF: FIP, PPCR and SREP. The Trust Fund Committee invites the pilot countries and the MDBs to take the programs to the next stage of operations while improving efficiency, ramping up on-the-ground activities, and rigorously seeking continuous improvement to maximize the value-added of the SCF.

The Trust Fund Committee requests the CIF Administrative Unit to include in the next progress report additional information on: lessons learned within and across the three targeted programs, the role of bilateral institutions and the private sector in support of CIF investments; and implementation risks and mitigation strategies, so as to inform the Committee members of results and challenges associated with the implementation of SCF targeted programs in pilots. The Trust Fund Committee underscored the need for maximum transparency to engage the broad range of stakeholders and enhance the credibility of the CIF.