Dear Trust Fund Committee Members,

We are writing with regard to our email of October 6, 2009, in which we circulated to you for review and approval, a proposed decision to establish the Forest Investment Program (FIP) Sub-Committee.

As of October 16, 2009, the CIF Administrative Unit received no objections to the proposed decision.

We are, therefore, pleased to inform you that the following decision is approved:

"Further to its decision establishing the Forest Investment Program (FIP) as a targeted program under the Strategic Climate Fund, the SCF Trust Fund Committee:

a) welcomes the pledges that have been made to the FIP and notes that the pledges exceed the minimum level established for initiating the operationalization of the program;

b) agrees to the establishment of the FIP Sub-Committee with the following membership:

Australia, Brazil, Democratic Republic of the Congo, Denmark, Indonesia, Morocco, Nepal, Norway, Romania, United Kingdom and the United States.

c) takes note that there is an open seat for a contributor country which should be filled as soon as an additional contributor pledges resources to the FIP;

d) agrees that the term for the initial members of the FIP Sub-Committee should run from the first meeting of the Sub-Committee until the last day of the Partnership Forum in 2011;

e) requests the CIF Administrative Unit to organize the first meeting of the Sub-Committee at the end of October, in conjunction with the SCF Trust Fund Committee; and

f) requests the Sub-Committee and the CIF Administrative Unit to report regularly to the SCF Trust Fund Committee on the work undertaken by the Sub-Committee."

Sincerely,
Patricia Bliss-Guest
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