

Increased Hurricane
Intensity

## LEVERAGING RESILIENCE FINANCING

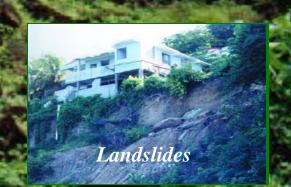
PPCR-Pilot Countries Meeting, Frascati, Italy 20th July, 2015

Presented by:

Collin Guiste – Project Coordinator

Pilot Programme on Climate Resilience/Disaster Vulnerability Reduction Project

Commonwealth of Dominica













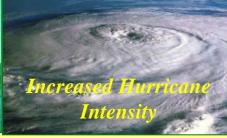
# Strategic Program for Climate Resilience (SPCR) for Dominica

#### **Green Economy Context Framework**









# Strategic Program for Climate Resilience (SPCR) for Dominica

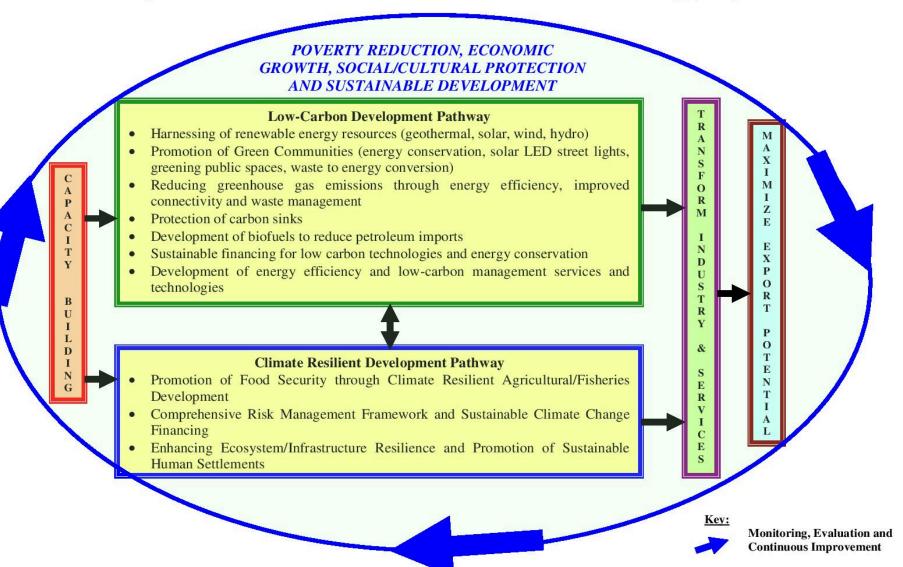
- Project Financing
   Climate Investment Fund: US\$21 million -
  - PPCR Grant US\$12.0 million
  - SCF Loan US\$9 million
- IDA: US\$17 million -
  - National US\$ 17 million
- Government in-kind contribution -
  - US\$ 1.5 million

Additional Financing of US\$500,000 through partnership of CCCCC and EU Solar PV lightings on public buildings in the Kalinago Territory.

#### **SPCR Positioning with Funders**

#### DOMINICA'S LOW-CARBON CLIMATE-RESILIENT DEVELOPMENT STRATEGY

**Key Pillars – Drawn from Dominica Medium-term Growth and Social Protection Strategy (GSPS)** 





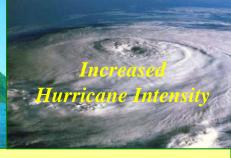


### Key Steps in Engagement with the Green Climate Fund

- 1. Submission to and acceptance of the Low Carbon Climate Resilience Development Strategy by the NAMA Facility.
- 2. Formal submission of Dominica's Low Carbon Climate Resilience Development Strategy to the Green Climate Fund.
- 3. Screening and acceptance of the Strategy.
- 4. Identification of project concepts.
- 5. Request for endorsement from the Minister of Finance.
- 6. Next Step:
  - Engagement and assistance in finalizing project proposals by the GCF
  - Final submission of project portfolios by September 2015







### **Advise to Countries**

- DVRP projects currently being implemented emanated from the SPCR.
- The SPCR and its Low Carbon Climate Resilience Development Strategy is used as the guiding framework for seeking additional climate financing.
- M&E and Reporting through indicators is being used as the tool to track projects' implementation effectiveness.
- Consultations and validation with key stakeholders throughout project implementation cycle.

