

CLIMATE INVESTMENT FUNDS

CTF/TFC.11/18
April 15, 2013

Meeting of the CTF Trust Fund Committee
Washington D.C.
May 2-3, 2013

Agenda Item 5

PROPOSED AMENDMENTS TO THE COLOMBIA SUSTAINABLE ENERGY FINANCE PROGRAM

PROPOSED DECISION

Recalling its approval in December 2010 of USD 17.5 million in CTF funding for the program entitled, *Colombia Sustainable Energy Finance (C-SEF)*, submitted jointly by the Inter-American Development Bank and the International Finance Corporation, and recognizing its endorsement of a revised investment plan for Colombia, the Trust Fund Committee approves the document CTF/TFC.11/18, *Proposed Amendments to the Colombia Sustainable Energy Finance Program*, submitted by IDB and IFC, including:

- a) cancellation of USD 4.6 million in CTF funding for investments to be implemented by IFC;
- b) cancellation of USD 0.05 million in CTF funding for the associated IFC implementation and supervision budget; and
- c) modification of the scope of the investment component to be implemented by IDB so that the beneficiaries will include not only commercial banks but also other financial intermediaries, such as investment funds or facilities, financial trusts, leasing companies, asset managers, energy service companies (ECOs), and insurance companies.