

CLIMATE INVESTMENT FUNDS

CTF/TFC.11/4
April 16, 2013

Meeting of the CTF Trust Fund Committee
Washington D.C.
May 2-3, 2013

Agenda Item 5

REVISED CTF INVESTMENT PLAN FOR COLOMBIA

PROPOSED DECISION

Recalling its endorsement in March 2010 of the *CTF Investment Plan for Colombia*, the Trust Fund Committee reviewed document CTF/TFC.11/4, *Revised CTF Investment Plan for Colombia*, submitted by the Government of Colombia, in collaboration with the Inter-American Development Bank and the World Bank Group. The Committee takes note of the proposed revisions to the *CTF Investment Plan for Colombia* and the proposed reallocation of funding (see table below), including:

- a) increasing by USD 1 million the indicative CTF allocation under the Sustainable Urban Transport System Program for implementation by IBRD;
- b) decreasing by USD 11 million (USD 0.24 million IDB and USD 10.76 million IFC) the indicative CTF allocation under the Energy Efficiency Program from USD 50 million in the original plan to USD 39 million in the revised plan; and
- c) adding a Non-conventional Renewable Energy Program with an indicative CTF allocation of USD 10 million for implementation by IDB.

The Trust Fund Committee endorses the revisions as a basis for the further development of the proposed activities for CTF funding notes that the total indicative allocation after the revisions remains at USD 150 million in CTF funding, and recalls that the approval of CTF funding by the Committee is dependent upon the submission of high quality project or program proposals.

The Committee further takes note of the intention of the Government of Colombia to submit all remaining programs to the Trust Fund Committee under the revised plan for funding approval by September 2014 and requests the MDBs to work closely with Colombia to expedite the development of the programs for timely submission to the Committee.

Program	CTF Funding (IP Endorsed March 2010) (USD Million)	CTF Funding Reallocation (USD Million)			CTF Funding (Revised IP for Endorsement May 2013) (USD Million)
		IDB	IBRD	IFC	
Sustainable Urban Transport System	100		(+) 1		101
Energy Efficiency	50	(-) 0.24		(-) 10.76	39
Non-conventional Renewable Energy Program	0	(+) 10			10
Total	150	(+) 9.76	(+) 1	(-) 10.76	150