## Climate Investment Funds

PPCR/SC.10/6 April 13, 2012

Meeting of the PPCR Sub-Committee Washington, D.C. April 30, 2012

Agenda Item 7

STRATEGIC PROGRAM FOR CLIMATE RESILIENCE FOR THE KINGDOM OF TONGA

## **Proposed Decision by PPCR Sub-Committee**

The Sub-Committee reviewed document PPCR/SC.10/6, *Strategic Program for Climate Resilience for the Kingdom of Tonga*, a country participating in the Pacific Regional Program, and

- a) endorses the SPCR as a basis for the further development of the project foreseen in the strategic program and takes note of the requested funding of USD 15 million in grant funding;
- b) reconfirms its decisions on the allocation of resources, adopted at its meetings in June 2010 and 2011, that a range of funding for the regional program, consisting of strategic programs for the participating countries and a regional component, should be used as a planning tool in the further development of project and program proposals in participating countries to be submitted to the PPCR Sub-Committee for PPCR funding approval, recognizing that the minimum amount of the range is more likely and that the upper limit of the range will depend on availability of funding. The range of funding agreed for a regional pilot program is USD 60-75 million in grant resources, and USD 36 million in other concessional resources. The Sub-Committee reconfirms its call for contributors and other countries, MDBs and other development partners to seek to mobilize additional resources to allow the full funding of the SPCR;
- c) further recognizes that the quality of the proposed activities will be a significant factor in the funding to be approved by the Sub-Committee when the project proposal is submitted for approval of PPCR funding;
- d) approves a total of USD \$750,000 in PPCR funding as a preparation grant for the proposed project to be developed under the SPCR with the following 3 components, implemented by the ADB:
  - i. Capacity Building to Support Transformation to Climate Resilient Development Path;
  - ii. Sustainable Climate Change Financing;
  - iii. Building Ecosystem Resilience and Climate Proofing Critical Infrastructure (including coastal protection systems).
- e) takes note of the estimated budget for project preparation and supervision services for the project listed in the SPCR and approves a first tranche of funding for such preparation and supervision services to be provided by the ADB in the amount of USD 199,375;
- f) requests the Government of the Kingdom of Tonga and the ADB to take into account written comments submitted by Sub-Committee members by May 11, 2012, in the further development of the program.