

CLIMATE INVESTMENT FUNDS

PPCR/SC.10/7
April 13, 2012

Meeting of the PPCR Sub-Committee
Washington, D.C.
April 30, 2012

Agenda Item 8

**STRATEGIC PROGRAM FOR CLIMATE RESILIENCE
FOR THE PACIFIC PROGRAM - REGIONAL TRACK**

Proposed Decision by PPCR Sub-Committee

The Sub-Committee reviewed document PPCR/SC.10/7, *Strategic Program for Climate Resilience for the Pacific Program - Regional Track*, and

- a) endorses the SPCR as a basis for the further development of the projects foreseen in the strategic program and takes note of the requested funding of USD 10 million in grant funding;
- b) reconfirms its decisions on the allocation of resources, adopted at its meetings in June 2010 and 2011, that a range of funding for the regional program, consisting of strategic programs for the participating countries and a regional component, should be used as a planning tool in the further development of project and program proposals in participating countries to be submitted to the PPCR Sub-Committee for PPCR funding approval, recognizing that the minimum amount of the range is more likely and that the upper limit of the range will depend on availability of funding. The range of funding agreed for a regional pilot program is USD 60-75 million in grant resources, and USD 36 million in other concessional resources. The Sub-Committee reconfirms its call for contributors and other countries, MDBs and other development partners to seek to mobilize additional resources to allow the full funding of the SPCR;
- c) further recognizes that the quality of the proposed activities will be a significant factor in the funding to be approved by the Sub-Committee when a project proposal is submitted for approval of PPCR funding;
- d) approves a total of USD 515,000 in PPCR funding as a preparation grant for the investment projects to be developed under the SPCR as follows:
 - i. USD 125,000 for the project *“Mainstreaming Climate Change Adaptation and Disaster Risk Reduction into National and Local Development Policies and Planning”*, (ADB);
 - ii. USD 320,000 for the project *“Identifying and Implementing practical CCA and Related DRR Knowledge and Experience”*, (IBRD);
 - iii. USD 70,000 for the project *“Building Pacific Island Countries’ Capacity to Respond to Climate Change Risks”*, (ADB).
- e) takes note of the estimated budget for project preparation and supervision services for the programs listed in the SPCR and approves a first tranche of funding for such preparation and supervision services as follows:
 - i. USD 229,226 for the project *“Mainstreaming Climate Change Adaptation and Disaster Risk Reduction into National and Local Development Policies and Planning”*, (ADB);
 - ii. USD 325,000 for the project *“Identifying and Implementing Practical CCA and Related DRR Knowledge and Experience”*, (IBRD);
 - iii. USD 145,774 for the project *“Building Pacific Island Countries’ Capacity to Respond to Climate Change Risks”*, (ADB);

- f) requests the Pacific Islands Forum Secretariat, as the regional PPCR focal point, and the MDBs to take into account written comments submitted by Sub-Committee members by May 11, 2012, in the further development of the regional track.