

CLIMATE INVESTMENT FUNDS

SREP/SC.14/4
October 13, 2015

Meeting of the SREP Sub-Committee
Washington D.C.
Wednesday, November 11, 2015

Agenda Item 4

SREP INVESTMENT PLAN FOR MONGOLIA

PROPOSED DECISION

The SREP Sub-Committee, having reviewed document SREP/SC.14/4, *SREP Investment Plan for Mongolia*,

- a) endorses the investment plan as a basis for the further development of the projects and programs foreseen in the plan and takes note of the request for USD 30 million in SREP funding.¹ The Sub-Committee requests the Government of Mongolia, in the further development of the proposed projects and programs, to take into account comments made at the meeting and any additional written comments submitted by Sub-Committee members by November 27, 2015, and to respond in writing to questions raised during the meeting and in subsequent written comments;
- b) reaffirms that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high quality investment plans and projects;
- c) approves USD 1 million as preparation grant for the project entitled, *Upscaling Rural Renewable Energy* (ADB);
- d) approves USD 0.5 million as preparation grant for the project entitled, *Upscaling Rural Renewable Energy* (World Bank);
- e) takes note of the estimated budget of USD 428,000 for MDB project preparation and supervision services for the project entitled, *Upscaling Rural Renewable Energy* (ADB), and approves USD 214,000 as a first tranche of funding for such services;
- f) takes note of the estimated budget of USD 428,000 for MDB project preparation and supervision services for the project entitled, *Solar PV* (World Bank), and approves USD 128,000 as a first tranche of funding for such services;
- g) further takes note of the estimated budget of USD 140,000 for MDB project preparation and supervision services for the project entitled, *Technical Assistance* (World Bank), and approves USD 70,000 as a first tranche of funding for such services.

¹ USD 300,000 in SREP funding has already been approved for the development of the investment plan.