

Approval by mail: Project Preparation Grant - Private Sector Support to Climate Resilience in Zambia			
CIF Admin Unit 3-4733 to: Marit.Viktoria.Pettersen, b-green, gilbert.metcalf, Frank.Fass-Metz, chrber, marta.garcia, hideaki.imamura, Jan.sheltinga, Sent by: Lesley Wilson	01/10/2012 05:57 PM		
Cc: Klaus.wardenbach, ytakamura, qhamad, yuji.tsujiki, c-murgatroyd, jean-bernard.carrasco, rafael.dominguezp, Bente.Weisser, m-wyatt, annette.windmeisser, h-ryder,			

Dear PPCR Sub-Committee members,

Please find attached a request for a Project Preparation Grant to support the preparation of the project, *Private Sector Support to Climate Resilience in Zambia*. This proposal, which has been submitted by the Government of Zambia and the International Finance Corporation, is requesting USD 410,000 in PPCR funding for project preparation.

The Trust Fund Committee is requested to approve the following decision:

The PPCR Sub-Committee approves USD 410,000 in PPCR funding to contribute to the preparation of the project, *Private Sector Support to Climate Resilience in Zambia* (IFC) as part of the Strategic Program for Climate Resilience for Zambia.

For your information the following table summarizes the allocation of PPCR resources for the endorsed Strategic Program for Climate Resilience for Zambia. The Trustee has confirmed that there are sufficient resources available for commitment of the resources requested for this project preparation grant.

Zambia: SPCR		SD million
	<u>u</u>	<u>50 mmon</u>
Endorsed SPCR allocation (approved June 2011)		76-86
Grants	40-50 *	
Credits	36.0	
Project Preparation Grants approved		2.00
Strengthening Climate Resilience in Kafue River Basin (AfDB).	1.0	
Strengthening Climate Resilience in Zambia/Barotse (World Bank)	1.0	
Project Preparation Grant submitted for approval		0.41
Private Sector Support to Climate Resilience in Zambia	0.41	
Total SPCR allocation remaining if above project is approved		3.59-83.59

figures as of January 5, 2012

\* The range of funding agreed for a single country pilot program is USD 40-50 million in grant resources and USD 36 million in other concessional resources

If we do not receive an objection to this proposed decision by close of business on January 24, 2012, the decision will be approved.

Sincerely,

Patricia Bliss-Guest Climate Investment Funds, Program Manager CIF Administrative Unit 1818 H Street NW Washington, D.C. 20433 www.climateinvestmentfunds.org



IFC Zambia PPG Request 12222011.doc

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