

CLIMATE INVESTMENT FUNDS



Introduction of CIF FY13 Business Plan and Budget

CTF AND SCF JOINT COMMITTEES MEETING May 1-2, 2012

- Progress in committing CIF resources
- Challenges going forward
- Summary of proposed FY13 budget
- MDB support for country programming
- Update on administrative costs and project funding

Progress in committing CIF resources

CIF

(Amounts expressed in \$ million)

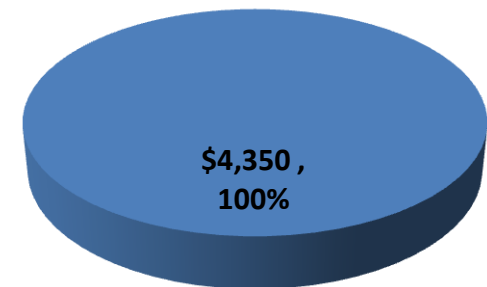
➤ *At the investment plan stage*

➤ CTF - funds fully programmed

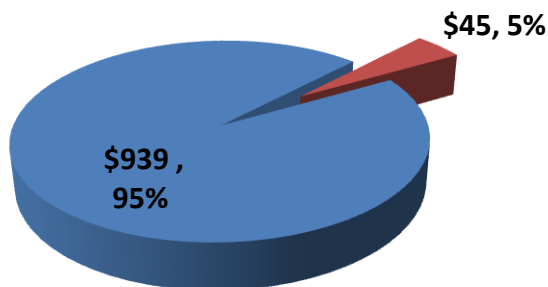
➤ SCF - 75% of funds programmed

CTF

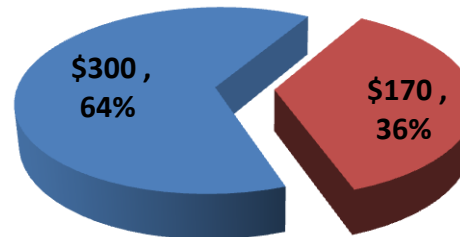
■ Actual Funding - FY09-FY12
■ Projected IP Funding - FY13-FY14



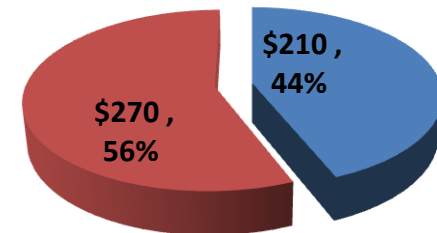
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FIP



SREP



■ Actual/Projected Funding - FY09-FY12

■ Projected IP Funding - FY13-FY14

Progress in committing CIF resources

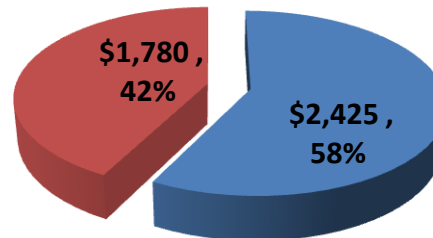
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(Amounts expressed in \$ million)

➤ *At the project proposal stage*

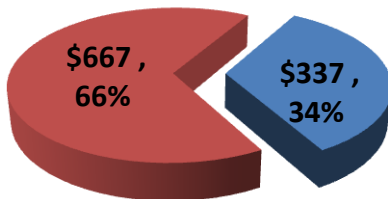
➤ CTF - passed the mid-point towards FY09-14 target

■ Actual/Projected Project Funding - FY09-FY12
■ Projected Project Funding - FY13-FY14

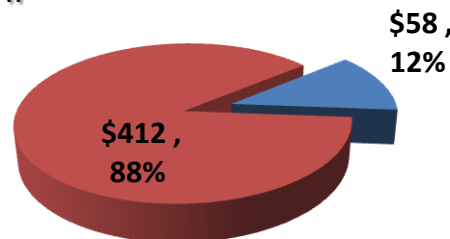


➤ SCF - 25% on the way toward FY09-14 target

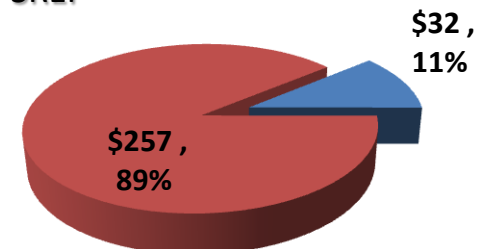
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FIP



SREP



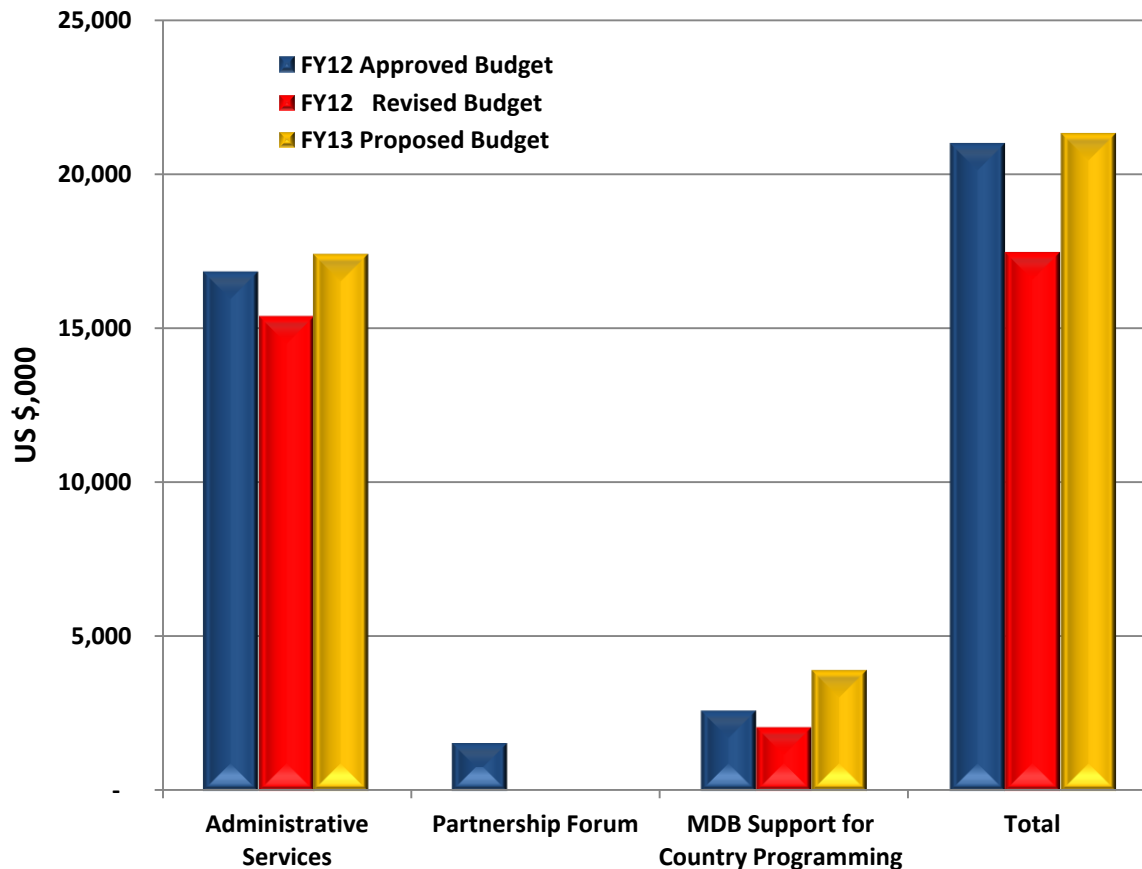
■ Actual/Projected Project Funding - FY09-FY12
■ Projected Project Funding - FY13-FY14

Five challenges going forward

- Support completion of remaining investment plans
- Accelerate submission of project proposals
- Facilitate country coordination of investment plan implementation
- Promote monitoring and reporting of results
- Encourage lessons learning and sharing

Summary of proposed FY13 budget

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Estimated expenditures for FY13 are

- **\$300,000, or 1.4%, above approved FY12 budget**
- **\$3.85 million, or 22%, above the revised FY12 budget**

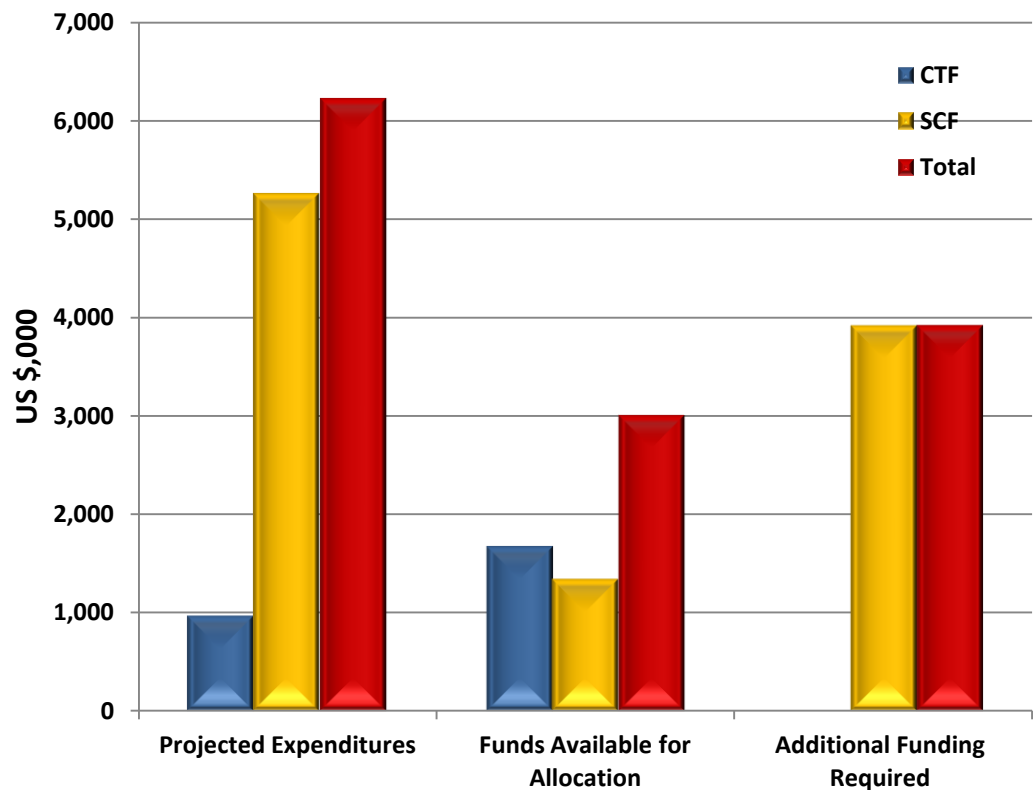
Six factors explain the \$3.85 million increase in FY13 administrative expenditures (relative to revised FY12)

- Six new SREP countries will prepare investment plans
- MDB support for country coordination of investment plan implementation.
- MDB support for cross-cutting thematic programs
- Full staff complement in the Administrative Unit
- Number of pilot meetings doubling
- New World Bank policy on recovering costs of trustee services



MDB Support for Country Programming

Additional funds are required for MDB FY13 expenditures for joint-mission support to country programming



Funds currently available comprise

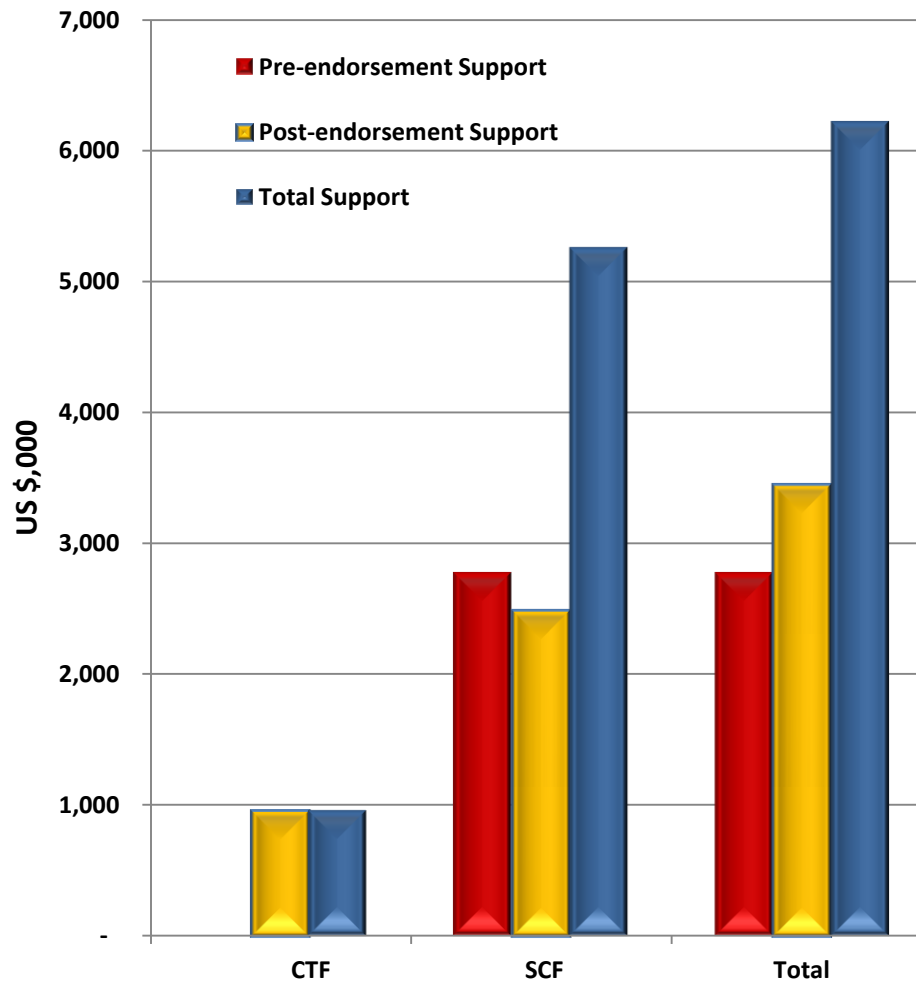
- funds approved by the Trust Fund Committees but not yet allocated by the MDB Committee to the MDBs; and
- funds allocated by the MDB Committee to the MDBs but not fully utilized by the MDBs.

Available CTF funds exceed estimated FY13 expenditures.

Positive CTF balance cannot be applied toward SCF expenditures since funds are not fungible.

MDB support for country programming covers activities before and after endorsement of investment plans

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Post-endorsement support is required for

- effective coordination of IP implementation (Phase 1 TA Grants)
- retro-fitting results frameworks and lessons-learning activities (selective)
- development of 10-12 country M&E show-cases
- bi-annual IP implementation review meetings with stakeholders
- consultations on DGM implementation
- revisions of investment plans (where needed)

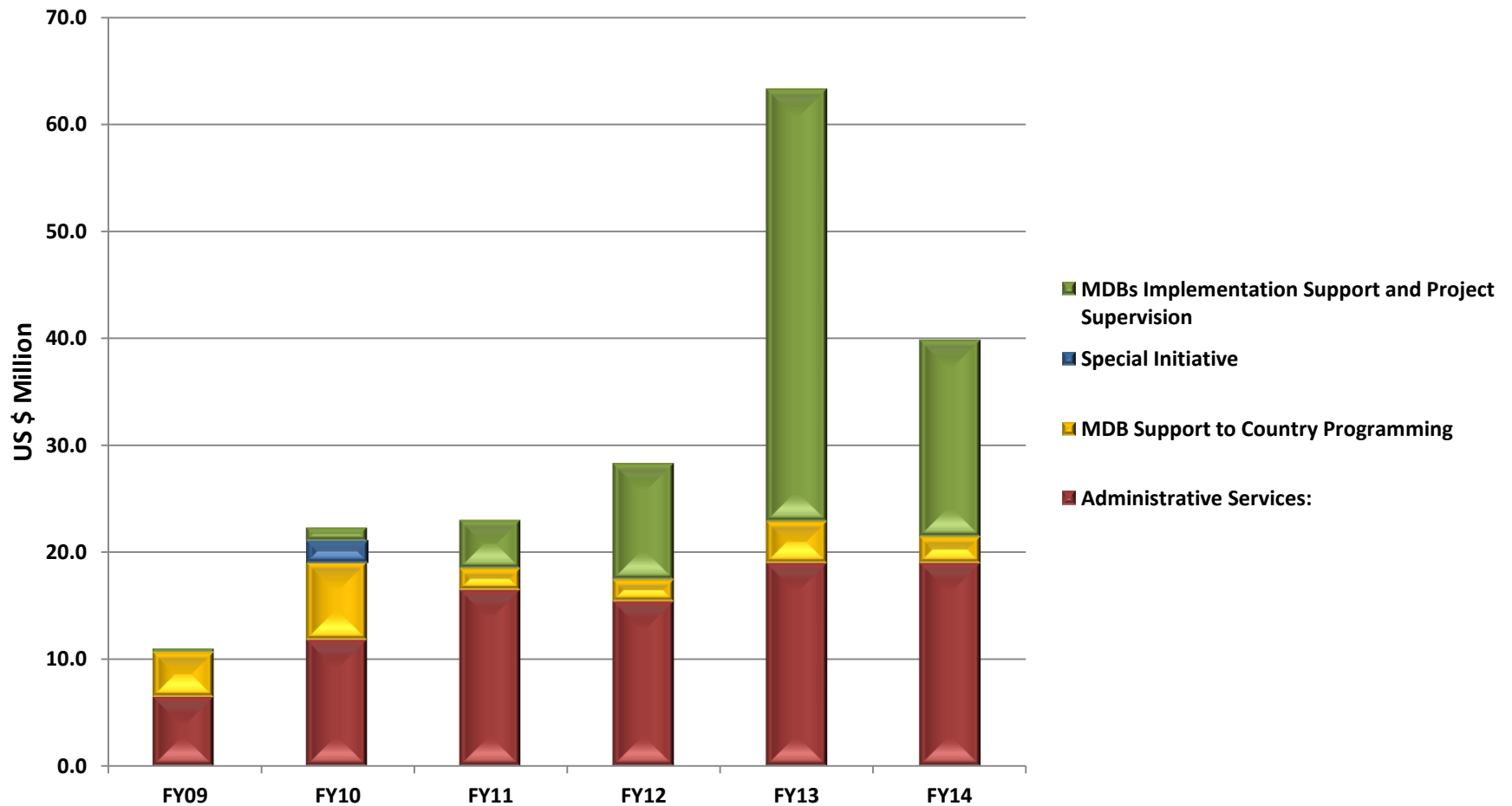
Update on Administrative Costs and Project Funding

Costs covered under CIF administrative budget
+ Payments for MDB implementation services

= ***Program and project related administrative costs***

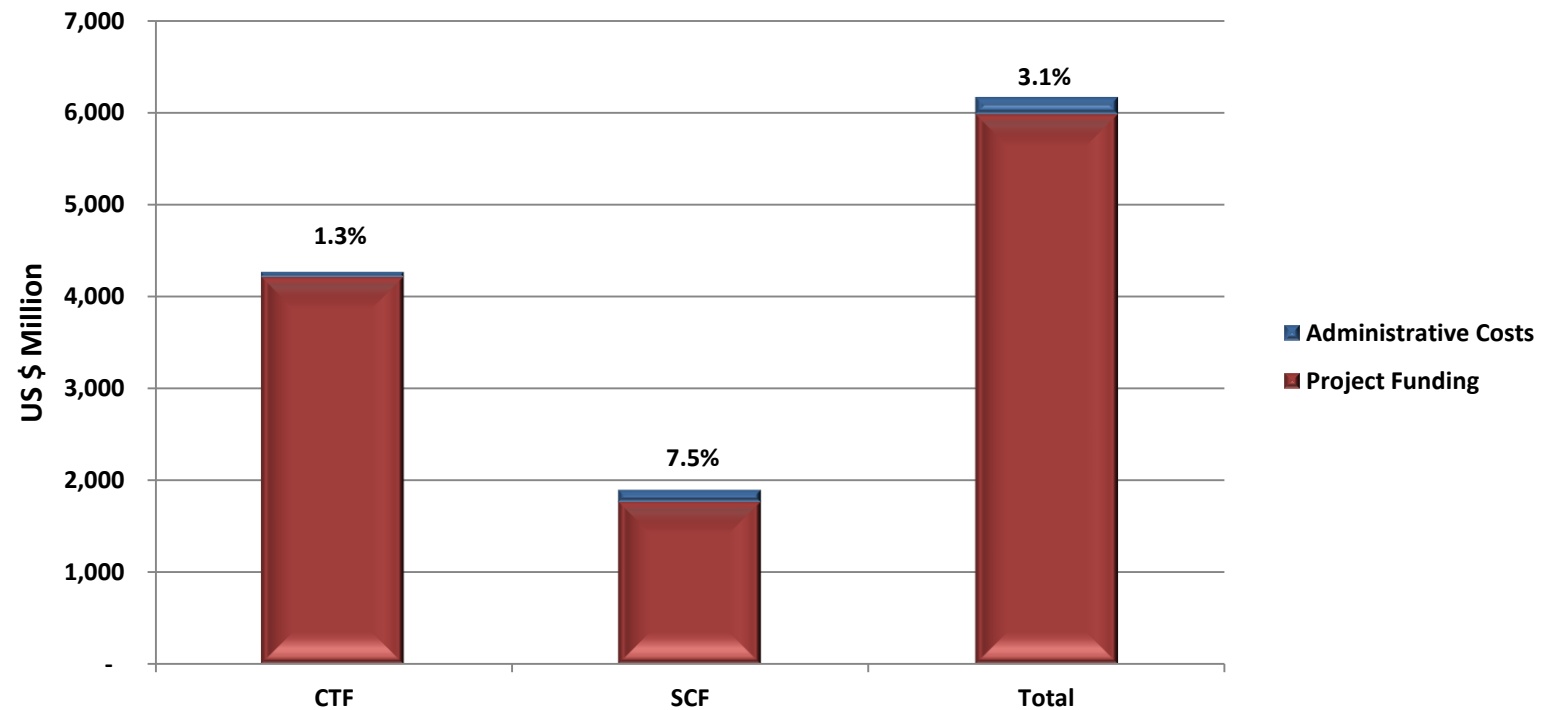
Projected CIF Program and Project related Administrative Costs FY09-14

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Program and Project Related Administrative Costs as a Percentage of CIF Project Funding FY09-FY14

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Thank you!