

CLIMATE INVESTMENT FUNDS

CTF-SCF/TFC.10/2/Rev.1

April 26, 2013

Joint Meeting of the CTF and SCF Trust Fund Committees

Washington D.C.

April 29 - 30, 2013

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEMS 1 AND 2. OPENING AND ELECTION OF CO-CHAIRS

1. As the co-chairs for the CTF and SCF Trust Fund Committees will only be elected at the Committee meetings scheduled after the joint meeting and recognizing that the SCF Trust Fund Committee currently does not have any elected co-chairs due to changes in membership, the joint meeting may either (1) invite the two current co-chairs for the CTF (Mr. Artur Cardoso de Lacerda and Mr. Frank Fass-Metz) to co-chair the joint meeting or (2) elect two members participating in the joint meeting to serve as the co-chairs for the duration of the meeting.

AGENDA ITEM 3. ADOPTION OF AGENDA

2. A provisional agenda for consideration by the joint meeting has been circulated as document CTF-SCF/TFC.10/1/Rev.2. The joint meeting is **invited to adopt** the agenda for the meeting.

AGENDA ITEM 4. UPDATE ON INDEPENDENT EVALUATION

3. An independent evaluation of the CIF is currently being undertaken under the auspices of the Evaluation Oversight Committee.

4. In their decision approving the budget and approach paper to the evaluation, the CTF and SCF Trust Fund Committees requested the Evaluation Oversight Committee to keep them informed of the progress being made in carrying out the evaluation and to present updates to the joint meeting of the CTF and SCF Trust Fund Committees.

5. The Evaluation Oversight Committee has indicated that the team will present a progress report at the meeting. The joint meeting is invited to **discuss and comment** upon the progress report.

AGENDA ITEM 5. USE OF EVALUATIVE APPROACHES IN CIF ACTIVITIES

6. In November 2012, the joint meeting requested the CIF Administrative Unit to prepare, in collaboration with the MDB Committee, a paper on the integration of evaluative approaches into CIF-funded programs and projects, recognizing the CIF policy on information sharing and lesson learning and building on evaluative approaches used by the MDBs.

7. The joint meeting is invited to **discuss and comment** upon the document, with a view to **approving** its recommendations.

AGENDA ITEM 6. ELABORATION OF AN ENTERPRISE RISK MANAGEMENT PROGRAM FOR THE CLIMATE INVESTMENT FUNDS

8. In November 2012, the joint meeting agreed to establish a CIF Enterprise Risk Management Framework and requested a working group comprised of staff from the Trustee, the MDBs and the CIF Administrative Unit to oversee its elaboration.

9. The joint meeting is invited to **discuss and comment** upon document CTF-SCF/TFC.10/5/Rev.1, *Elaboration of an Enterprise Risk Management Program for the Climate Investment Funds*, with a view to **approving** it.

AGENDA ITEM 7. INTERIM PROPOSAL RELATED TO THE USE OF LOCAL CURRENCY LOANS FOR PRIVATE SECTOR PROJECTS UNDER THE CTF TRUST FUND

10. In November 2012, the joint meeting requested the Trustee to prepare a proposal as to resources that should be set aside to allow the CTF and SCF Trust Funds, as an interim measure pending the development of the Enterprise Risk Management Framework, to bear the currency risks related to the use of local currencies in private sector projects in the CTF and SCF. An interim proposal for use of local currency under the SCF was approved by mail on February 12, 2013.

11. The joint meeting is invited to **discuss and comment** document CTF-SCF/TFC.10/6, *Interim Proposal Related to the Use of Local Currency Loans for Private Sector projects under the CTF Trust Fund*, with a view to **approving** it.

AGENDA ITEM 8. FY 14 BUSINESS PLAN AND BUDGET

12. Document CTF-SCF/TFC.10/7/Rev.1, *FY 14 Business Plan and Budget* presents the CIF business plan and budget for FY14. The business plan includes a review of FY 13 accomplishments and proposed targets and activities for FY14. The joint meeting is invited to **review and approve** the CIF business plan and administrative budget for FY14.

AGENDA ITEM 9. CIF GENDER REVIEW

13. The joint meeting is invited to consider two documents under this item.

(a) Approval of Gender Review

14. At its meeting in November 2012, the joint meeting reviewed document CTF-SCF/TFC.9/6, *CIF Gender Review*, and invited the authors to prepare a final report taking into account comments made during the joint meeting and subsequent written comments, and requested the CIF Administrative Unit to circulate the final report for approval by mail.

15. As requested, the *CIF Gender Review* was revised and submitted to the CTF and SCF Committees for approval by mail on March 28, 2013. Many members submitted emails approving the document and providing comments to be taken into account in the work to be undertaken by the MDBs and the CIF Administrative Unit to implement the recommendations of the review.

16. The Trust Fund Committee member from Canada, however, requested additional changes to the document before its approval. Therefore, the review has not been approved.

17. The *CTF Rules of Procedure* provide that: “[i]f there is an objection raised by any decision making member with respect to any proposal for funding or other decision [circulated for approval by mail], the Head of the Administrative Unit shall include consideration of the proposed decision as an item in the agenda for the next regular meeting.”

18. The CIF Administrative Unit is circulating the *CIF Gender Review* to the current joint meeting with a view to its **approval by the meeting**. The revisions proposed by the member from Canada have been highlighted in track changes (see document CTF-SCF/TFC.10/10).

(b) Proposed terms of reference for a gender specialist in the CIF Administrative Unit (document CTF-SCF/TFC.10/8)

19. In November 2012, after reviewing document CTF-SCF/TFC.9/6, *CIF Gender Review*, the joint meeting invited the team that had prepared the review to develop further its recommendation that a gender specialist be recruited in the CIF Administrative Unit by elaborating upon the terms of reference for further consideration in May 2013.

20. Document CTF-SCF/TFC.10/8 presents the terms of reference that have been prepared by the consultants working closely with the MDBs and the CIF Administrative Unit. The joint meeting is invited to **review** the proposed terms of reference and **decide upon the arrangements** to be made to facilitate the implementation of the recommendations of the *CIF Gender Review*.

AGENDA ITEM 10. SUBMISSIONS BY OBSERVERS TO TRUST FUND COMMITTEE

21. The joint meeting of the CTF and SCF Trust Fund Committee is invited to review and provide guidance and feedback on document CTF-SCF/TFC.10/9, *Submissions by Observers to Trust Fund Committee*.

AGENDA ITEM 11. OTHER BUSINESS

22. Members of the Trust Fund Committees and the Co-Chairs may raise any other business under this agenda item. A number of papers have been submitted to the joint meeting for information. Members of the Trust Fund Committees may take this opportunity to raise issues related to any of the information papers.

AGENDA ITEM 12. CLOSING

23. The meeting is scheduled to close at 1:00 pm on Tuesday, April 30, 2013.