

Approved at SREP SC meeting November 1, 2011

Semi-Annual Report on SREP Operations for November 2011

The Sub-Committee, having reviewed document SREP/SC.6/3, *Semi-Annual Report on SREP Operations*, takes note of the progress that has been made in advancing the work of the SREP in the pilot countries and welcomes the submissions of the first four investment plans. The Sub-Committee looks forward to the further development and submission of project proposals for approval of SREP funding under the investment plans. The Sub-Committee encourages the remaining two pilot countries and the MDBs to complete the preparation of the investment plans for review and endorsement by the Sub-Committee at an intersessional meeting to be convened in conjunction with the pilot country meeting in Kenya in March 2012.