



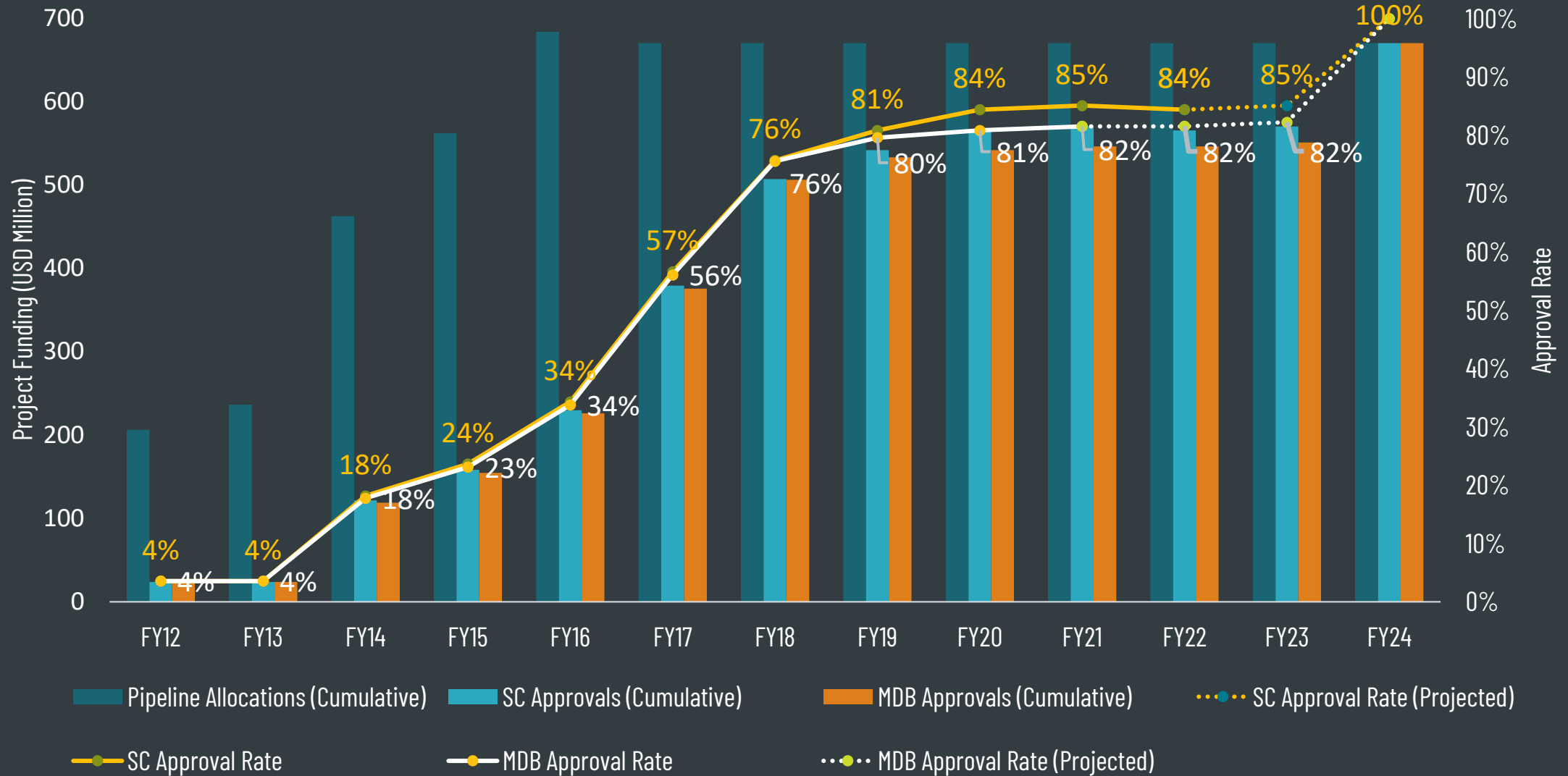
# Scaling up Renewable Energy Program - Operations and Results Report

June 24, 2022

# Strategic Overview

- Cumulative funding: USD 788.4 million
- Unrestricted balance: USD 90.1 million
- Anticipated commitments under sealed pipeline: USD 20 million
- Pipeline: New projects and pipeline allocation process under review

# Trends in SREP Funding Approval



# SREP Funding & Portfolio

(USD million, as of March 31, 2021)

**670.6**

**585.7**

IP

54 projects

**81.1**

PSSA

6 projects

**3.7**

IPPG

Disbursement  
(Cumulative)

**570.6**

Committee Approved

52 projects

**188**

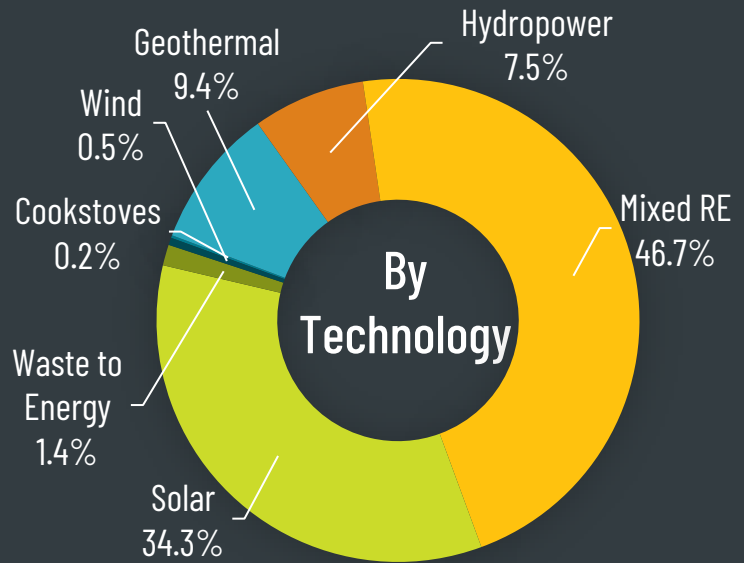
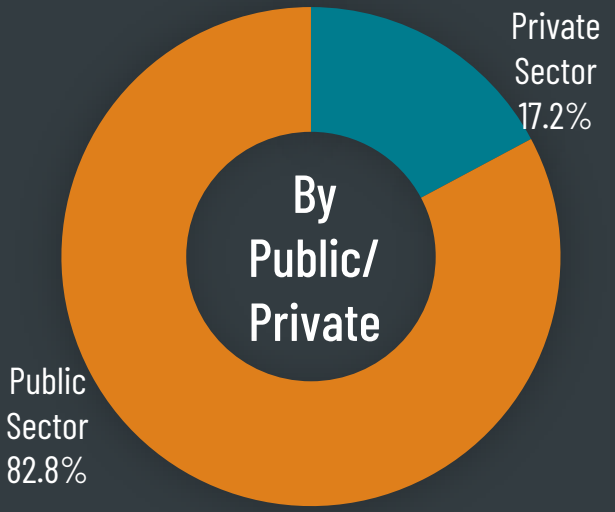
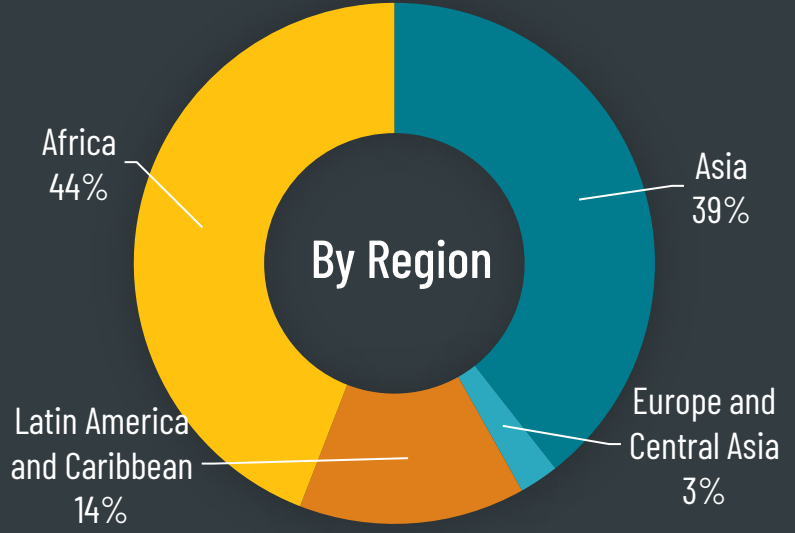
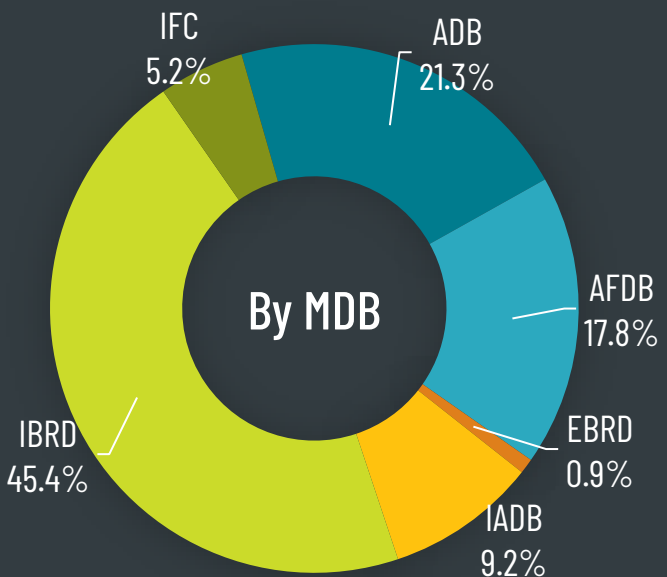
45 projects

**546.7**

MDB Approved

50 projects

# SREP Portfolio Distribution



# Recent Approvals

(Jan 1 – Dec 31, 2021)

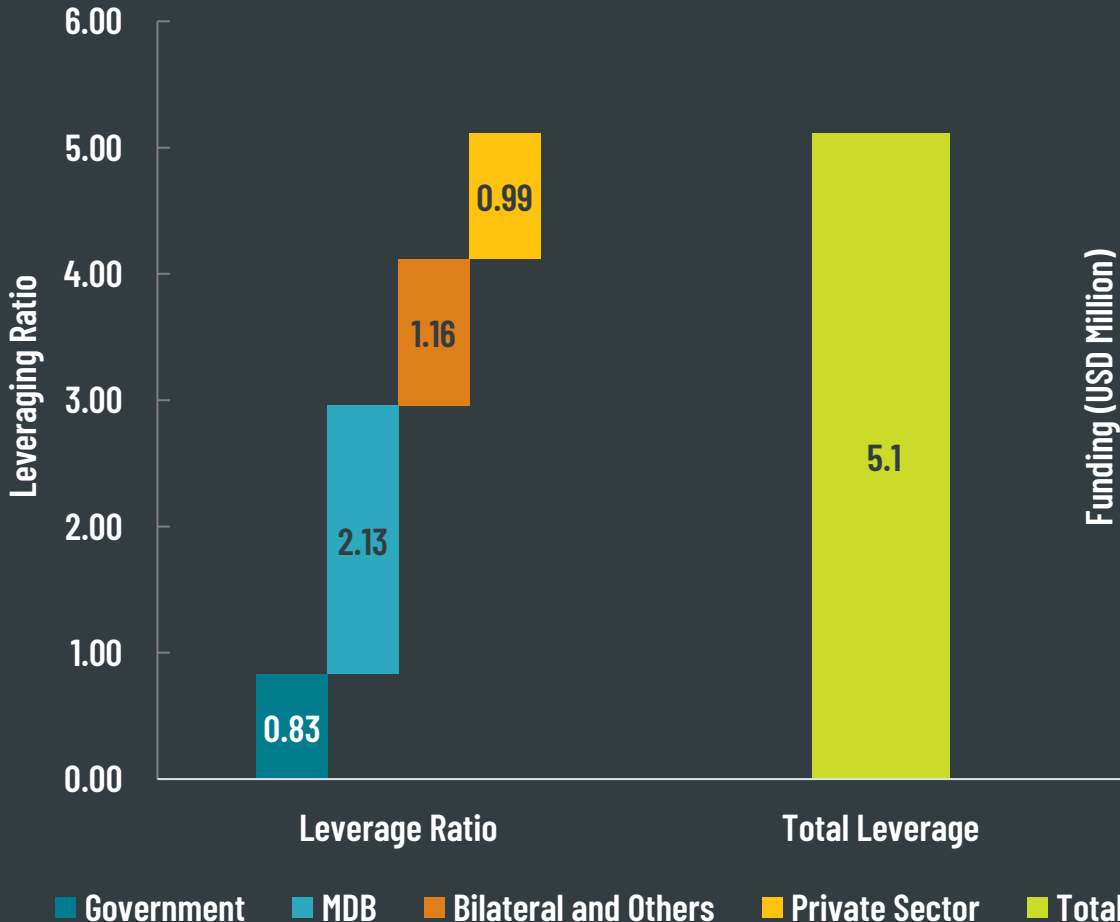
- Sub-Committee
  - No approvals during the reporting period
- MDB Approval
  - Honduras – ERUS Solar Powered Mobile Health Units USD 1.4 M



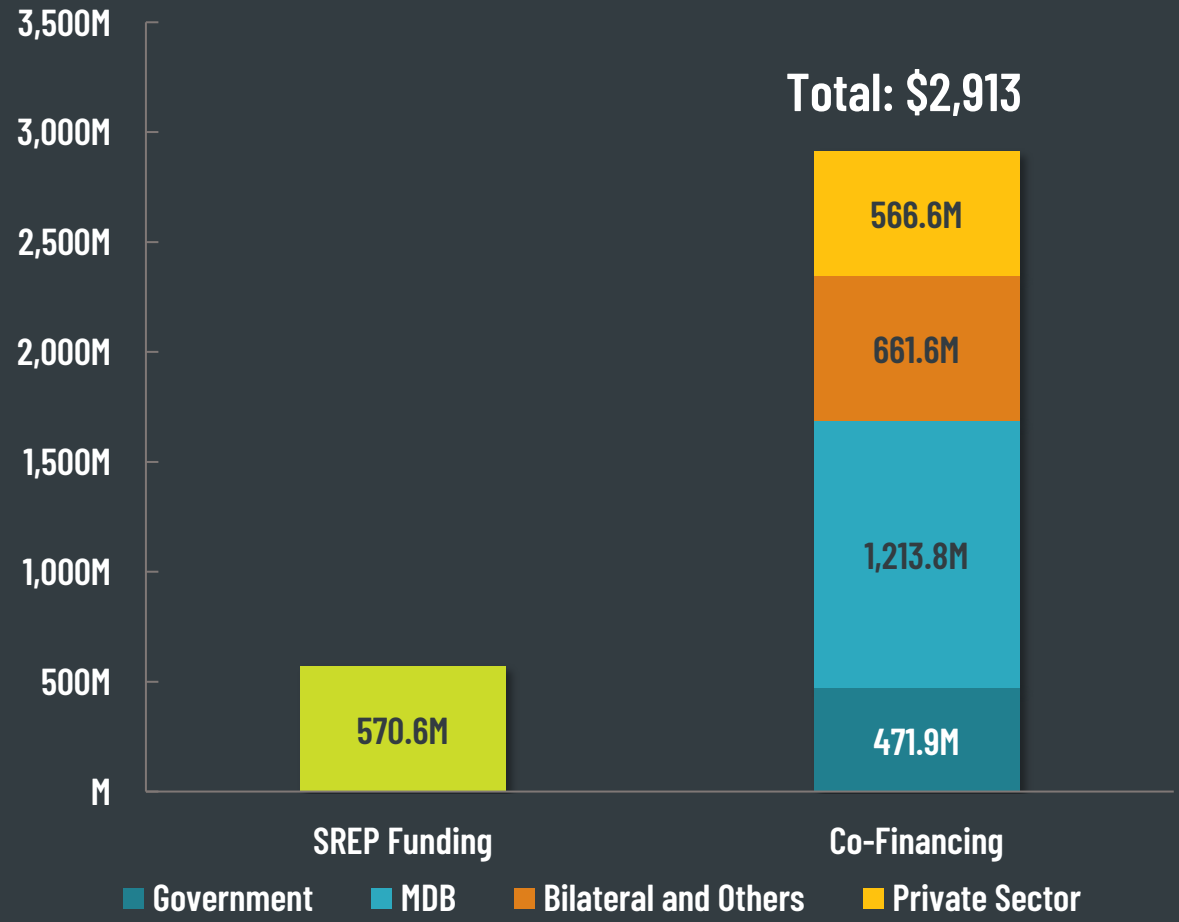
# SREP Co-financing Sources



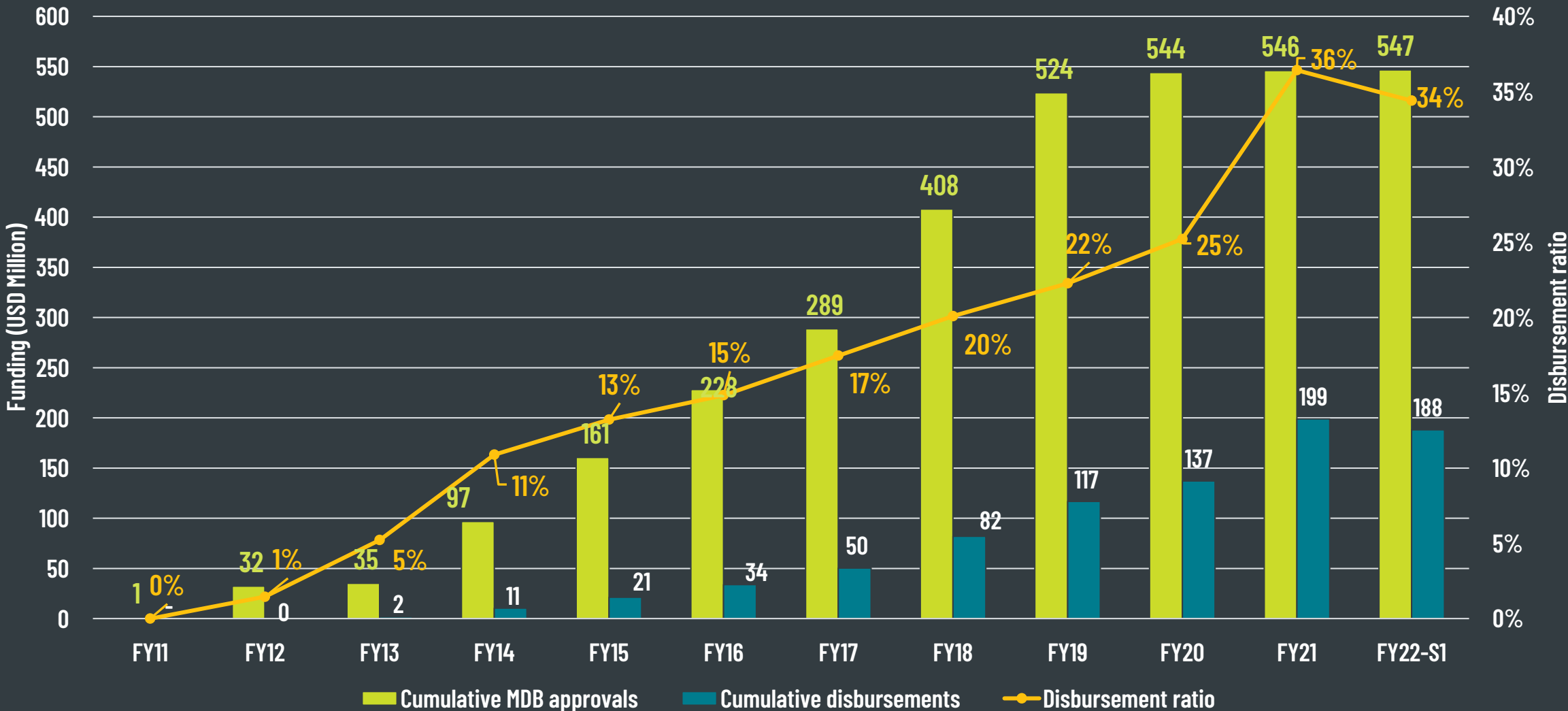
Leverage ratio



Funding (USD million)



# SREP Disbursement

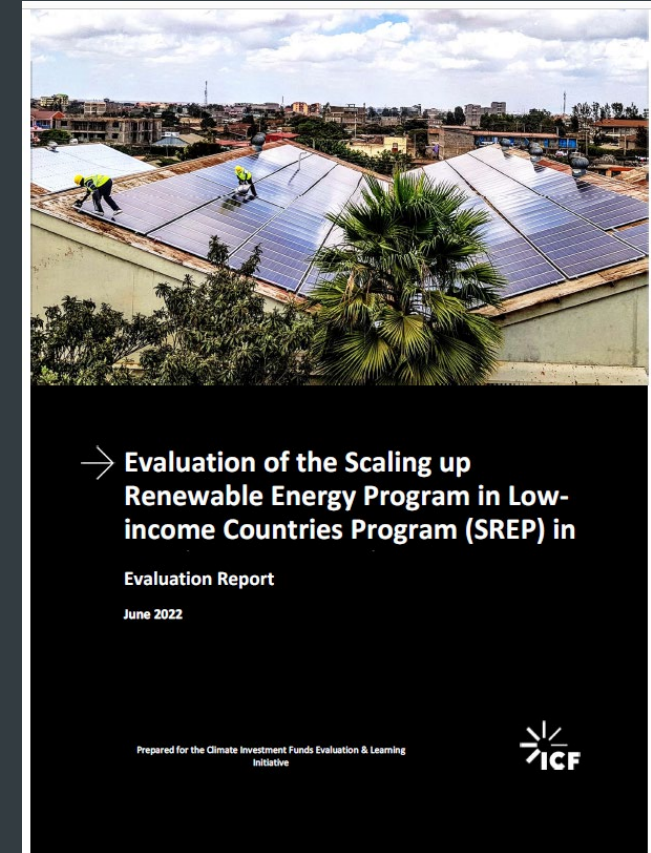


\* The drop in total disbursements is due to the cancellation of the Armenia Private Sector Utility Scale Solar Power Support Guarantee Project



# Knowledge management and partnerships

- SREP Evaluation
  - Final report released June, 2022
  - Evaluation provides recommendations around:
    - pipeline management
    - funding expectation management,
    - monitoring and reporting frameworks
    - lessons learned
    - knowledge management
  - Workshop planned for early FY23
- Transformational Change Learning Partnership - TCLP



# Gender

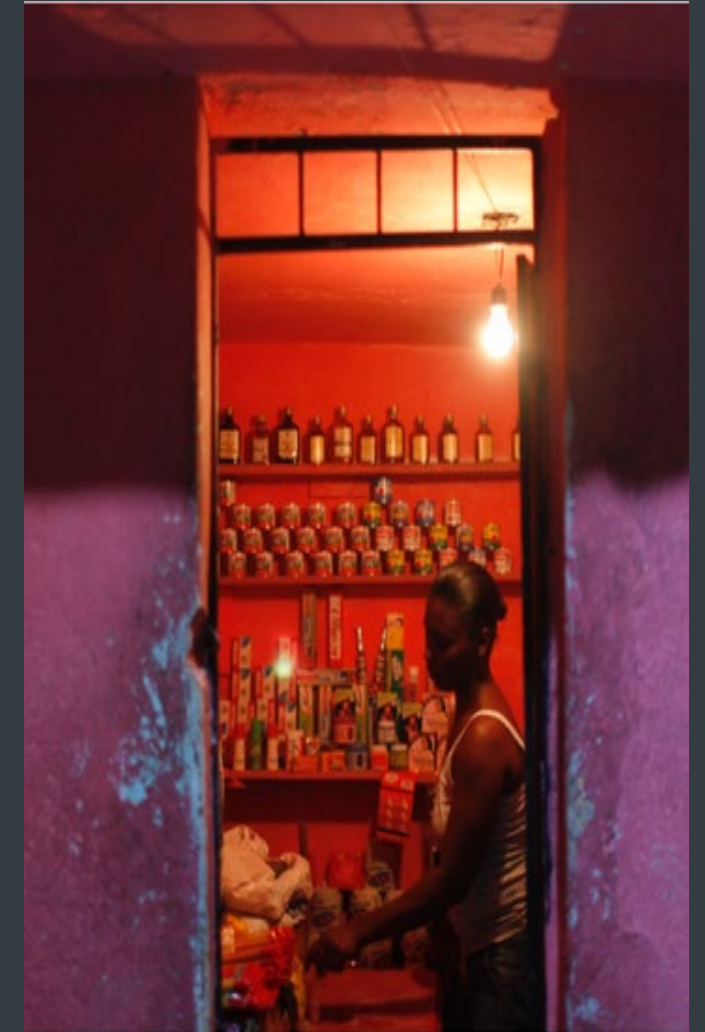
Indicators	Projects approved before July 1, 2014 % (n) GAP Baseline	Only projects approved in July 2014–June 2020 (% and n) GAP Phases 1 & 2	Projects approved in July 2020–December 2021	Cumulative: All project approved from inception till December 2021 % (n)
<b>Sector-specific gender analysis</b>	70% (7 of 10 projects)	71% (29 of 41 projects)	100% (1 of 1 project)	71% (37 of 52 projects)
<b>Women-targeted activities</b>	80% (8 of 10 projects)	90% (37 of 41 projects)	100% (1 of 1 project)	88% (46 of 52 projects)
<b>Sex-disaggregated M&amp;E indicators</b>	70% (7 of 10 projects)	76% (31 of 41 projects)	100% (1 of 1 project)	75% (39 of 52 projects)
<b>All 3 scorecard indicators positive</b>	60% (6 of 10 projects)	61% (25 of 41 projects)	100% (1 of 1 project)	62% (32 of 52 projects)

# Gender

A systemic review of SREP portfolio found strong gender integration performance. SREP projects particularly supported women's:

- Livelihood status, access to and use of energy services by using specific targeting mechanisms
- Employment opportunities in the energy sector and skills and capacity by providing trainings on project-specific skills

SREP projects reported progress on the number of women benefitting from improved access to electricity and modern energy services and trainings that could help women to benefit from employment opportunities.



# Gender – Maldives Preparing Outer Island Sustainable Electricity Development Project

- Gender Action Framework (GAF) – targeted women household consumers as beneficiaries of energy efficiency programs
- Gender-sensitive consultations across 88 islands with more than 12,000 participants.
- Delivered capacity-building interventions for utility staff

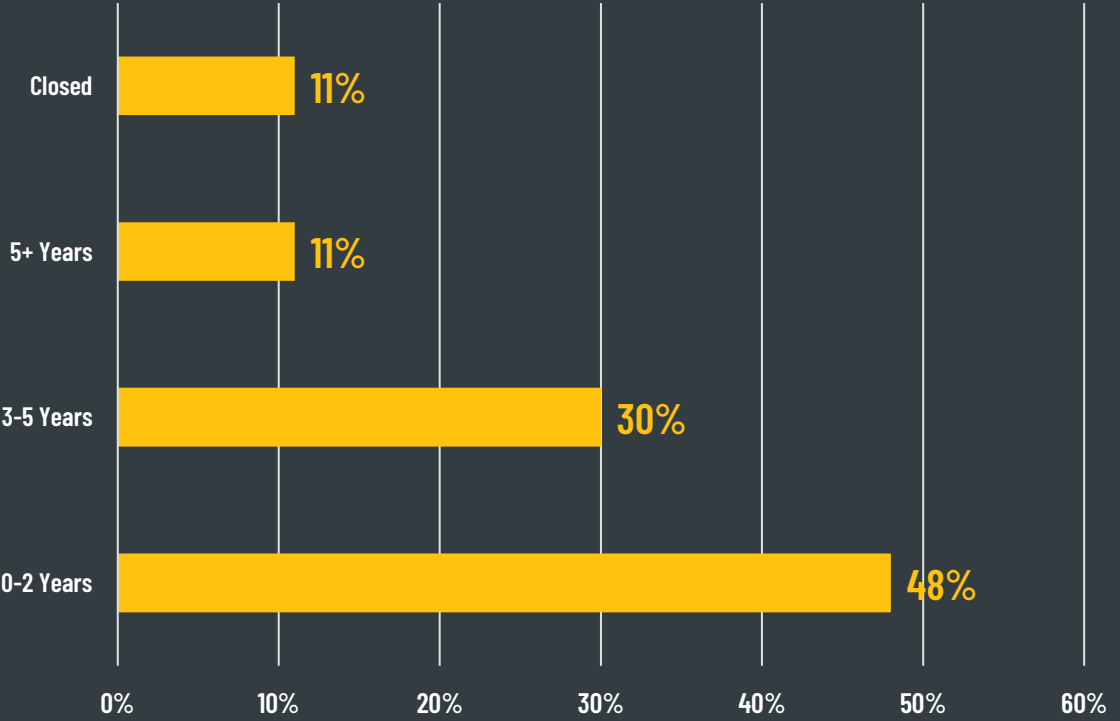


# Results - Summary

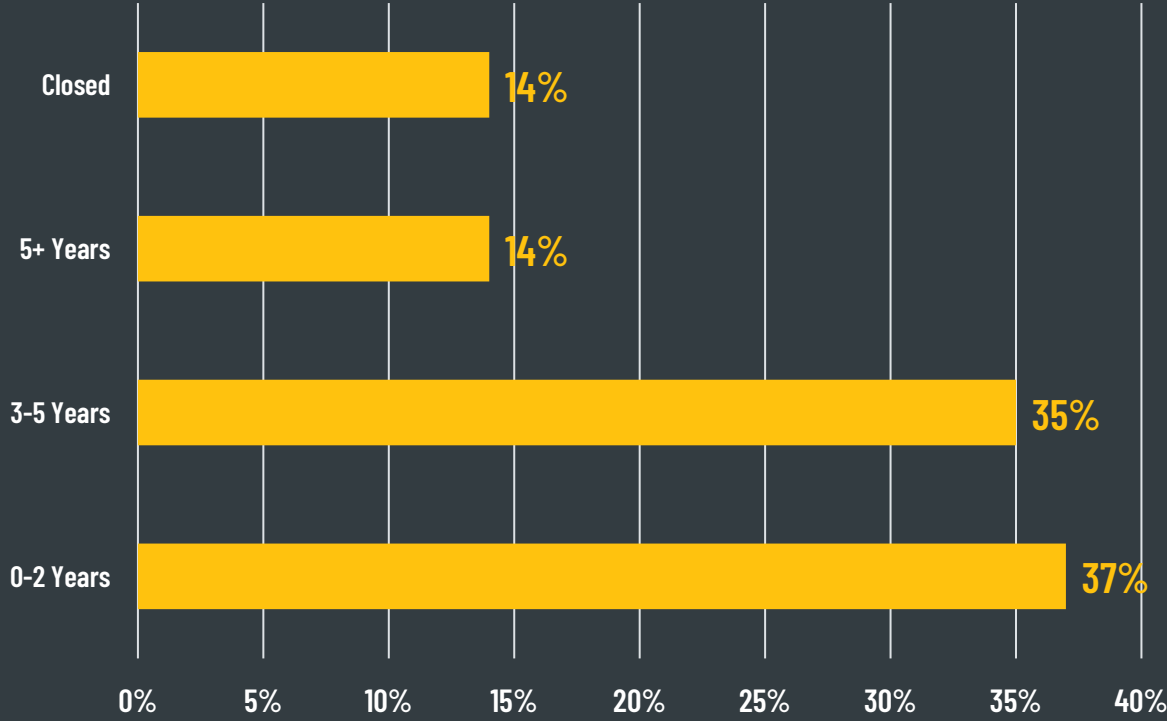
- ❑ Overall, RY2022 saw increases across all four core SREP indicators
- ❑ RY2022 represents performance of Jan 1 to Dec 31, 2021
- ❑ MDBs Reporting directly through CCH for the third year
- ❑ Project maturity: **78 percent** of the portfolio are within five years of MDB approval; **48 percent** are still within two years of approval
- ❑ 35 projects are now generating results on at least one core indicator
- ❑ COVID-19 pandemic a constraining factor in project implementation

# SREP Portfolio maturity

% of projects



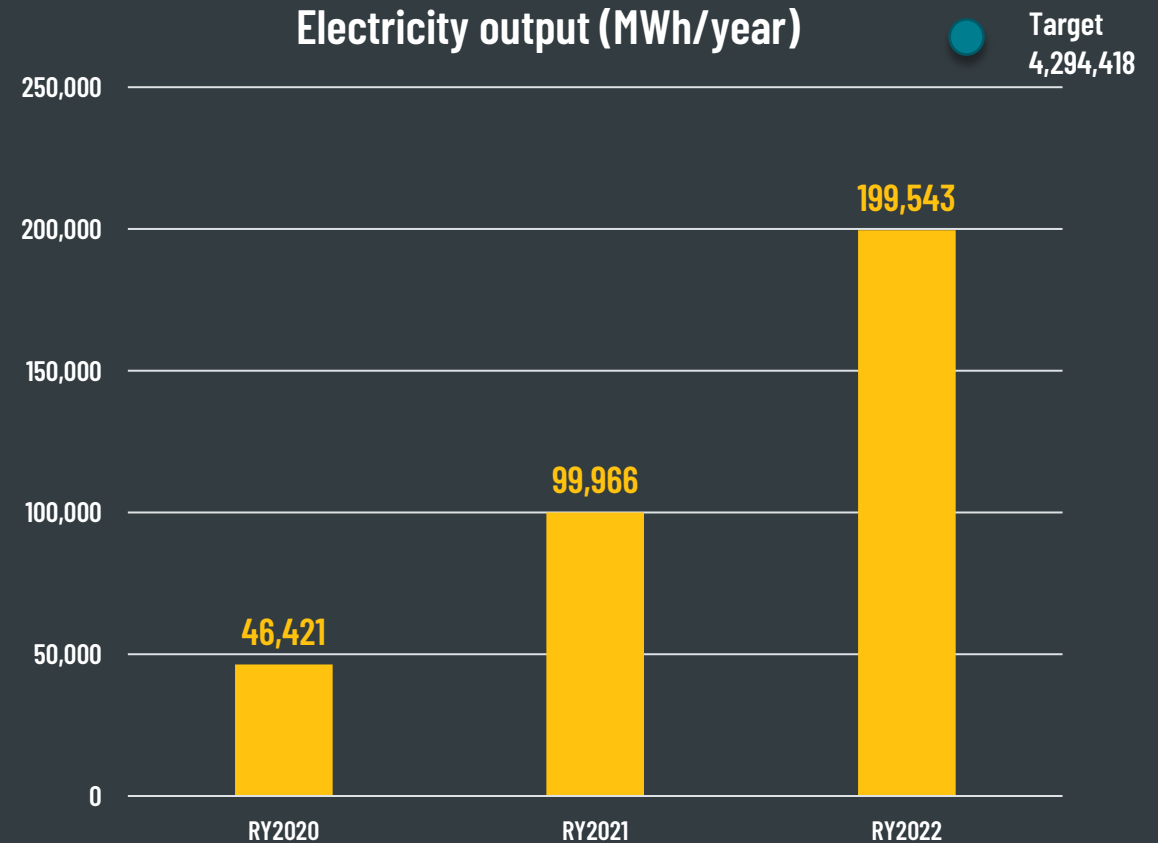
% of financing





# Core Indicator 1 – Annual Electricity Production

- **100 percent** YoY increase
- Honduras Renewable Energy Financing Facility accounted for **over 61 percent** of the annual production at **120 GWh**



# Core Indicator 2: Improved Energy Access

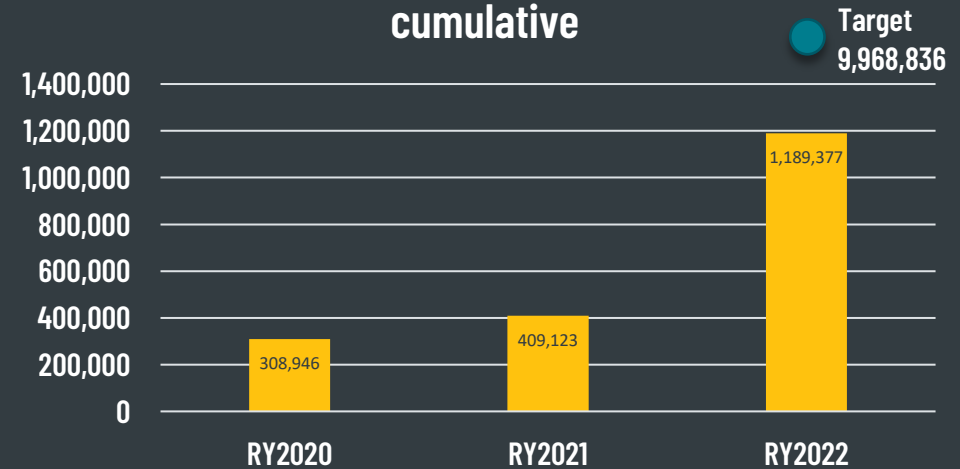
## Residential:

- **190 percent** YoY increase
- Rwanda Renewable Energy Fund accounts for **43 percent** of the total increase

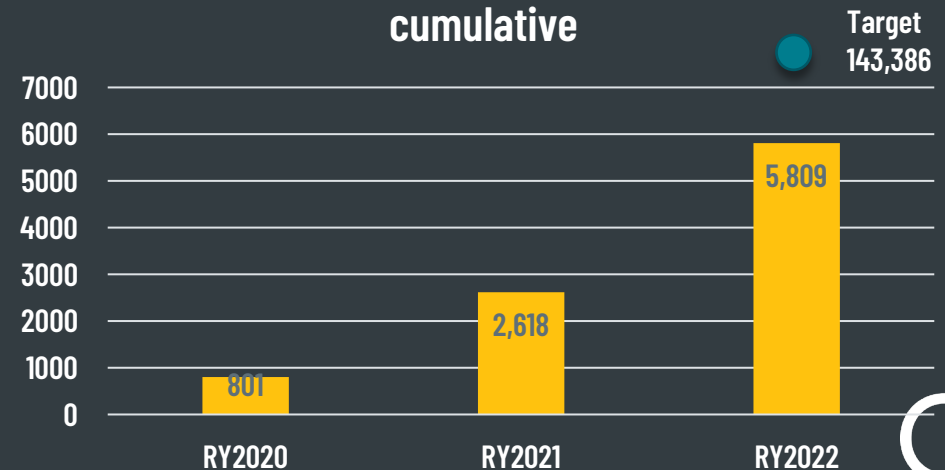
## Business:

- **121 percent** YoY increase
- Maldives Preparing Outer Islands for Sustainable Energy Development Program (POISED) accounts for almost **55 percent** of total increase

People with improved energy access, cumulative



Businesses with improved energy access, cumulative

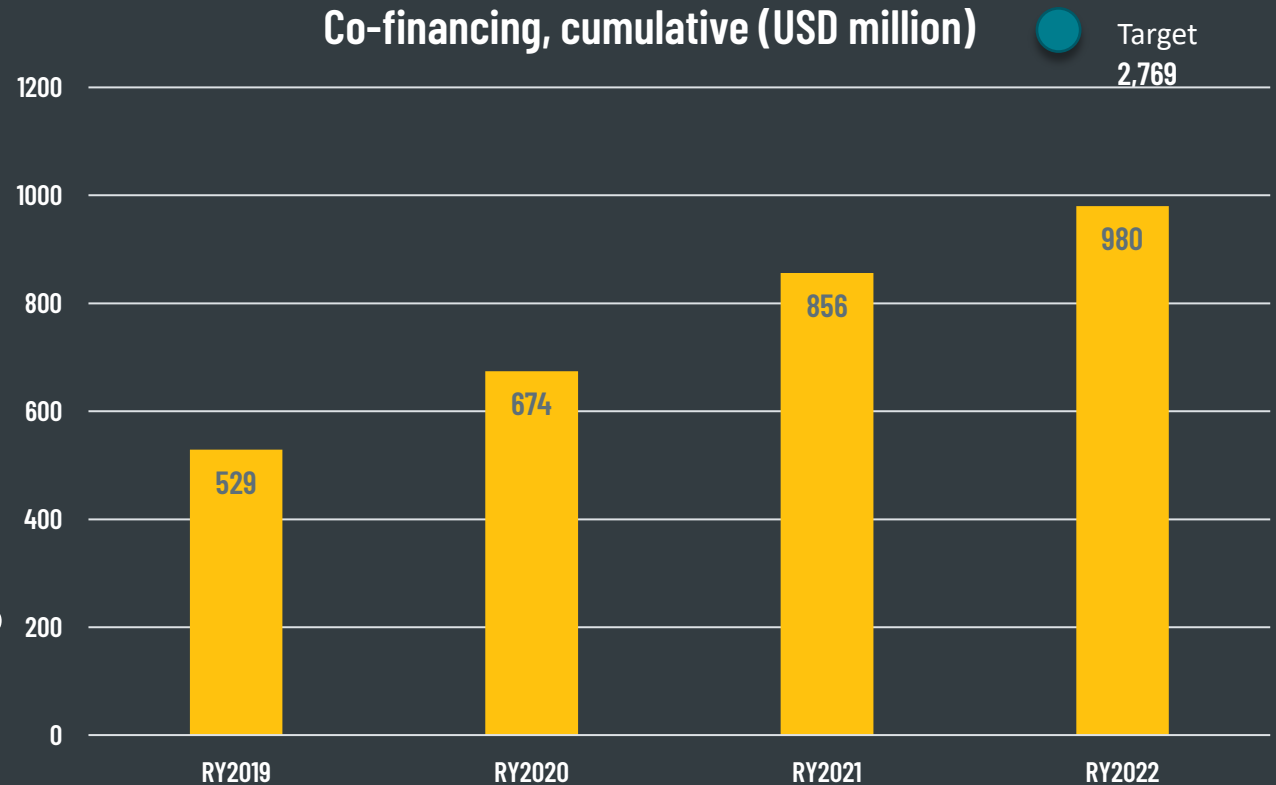




# Core Indicator 3: Co-financing Leveraged

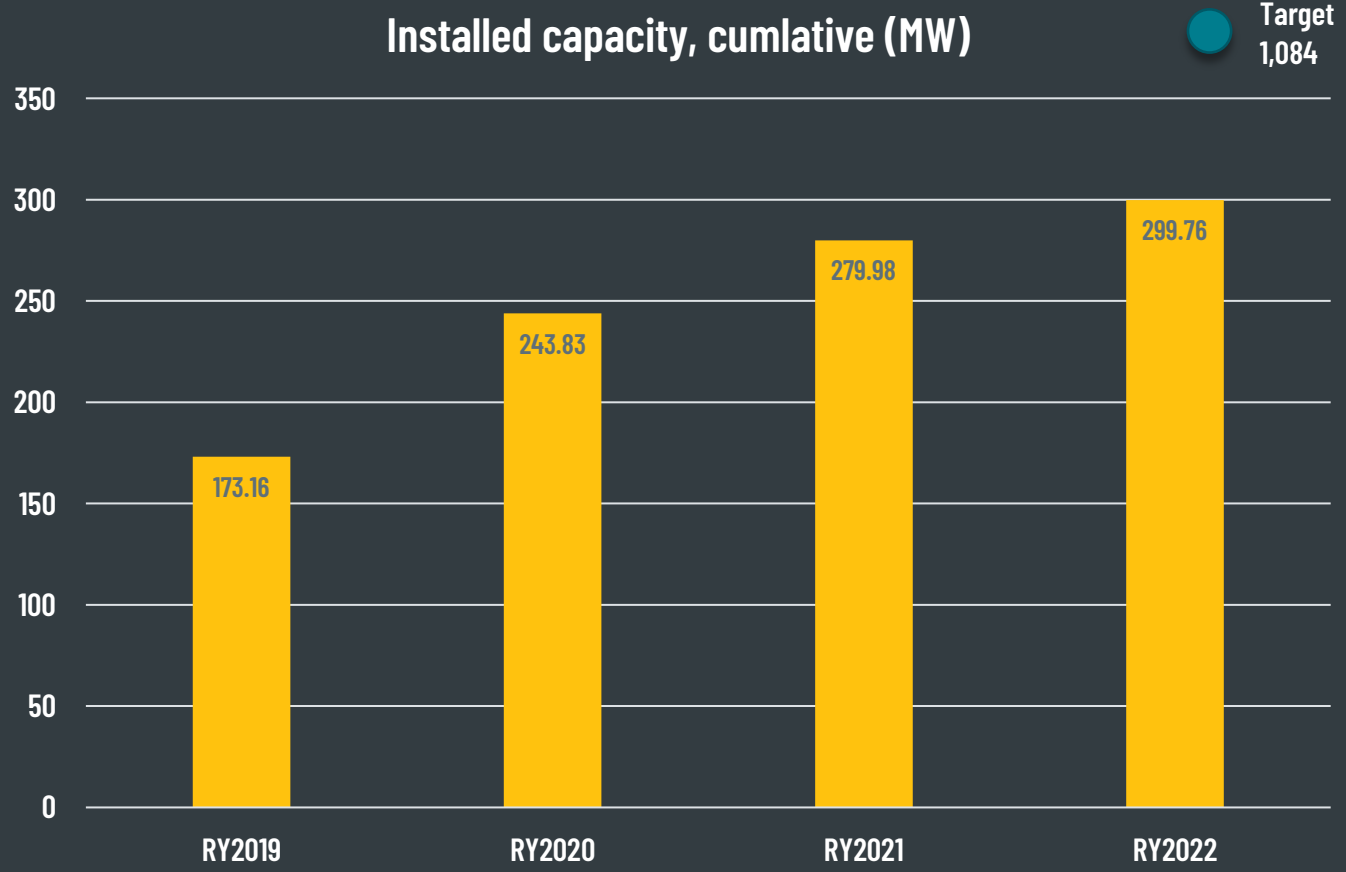
To-date, co-financing recorded from:

- MDBs - 36% share
- Governments - 32% share
- Private Sector - 14% share
- Other/Bilateral Sources - 18% share



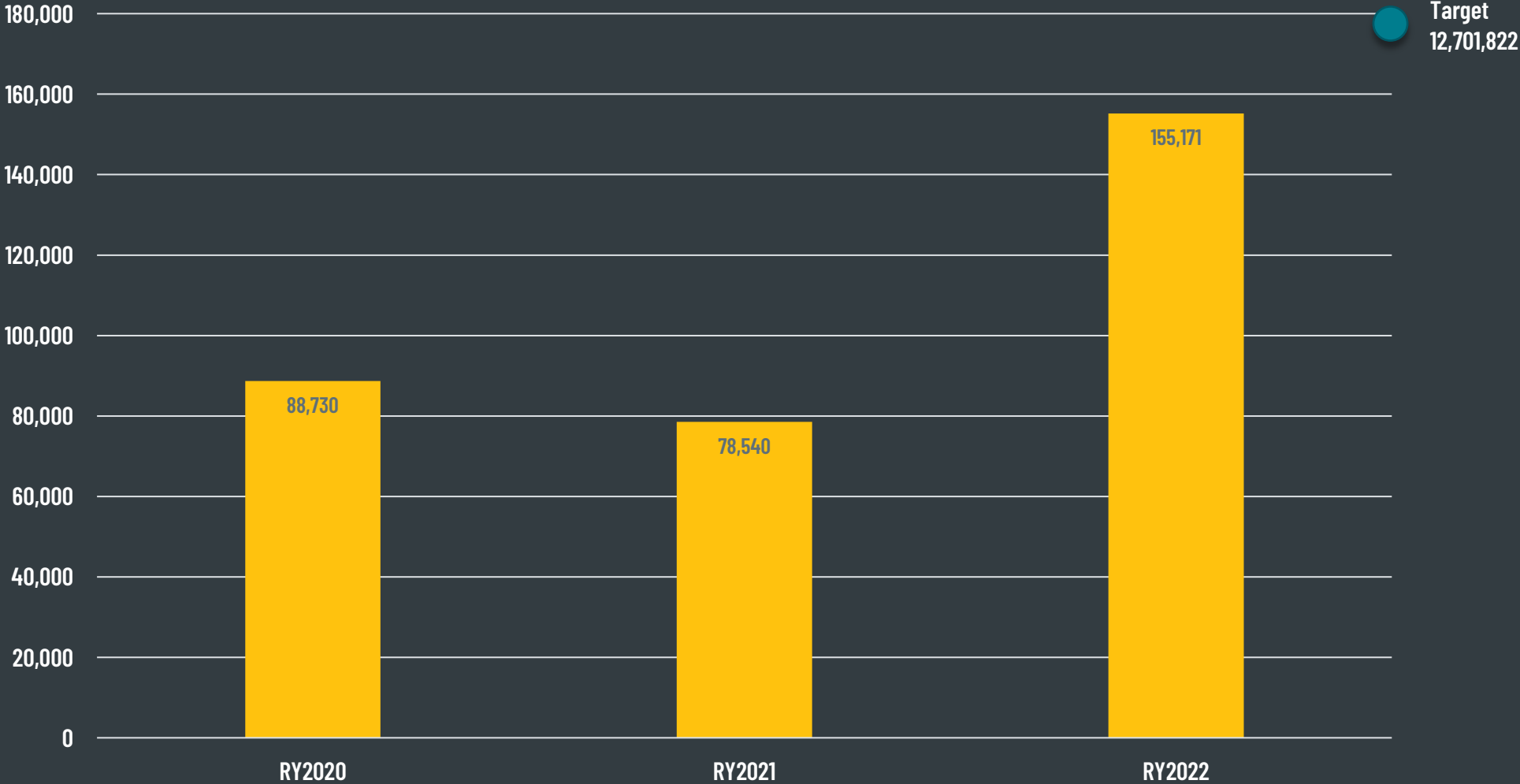
# Core Indicator 4: Installed Capacity

- **Seven percent** increase in installed capacity
- Ten projects reporting results



# GHG emissions reduced/avoided (tons CO2 eq/yr)

Annual GHG emissions reductions (tCO2 eq/year)



# Co-benefits - SDG

## Sustainable Development Goals contribution

\$571 M 100%



52 projects 100%



\$472 M 83%



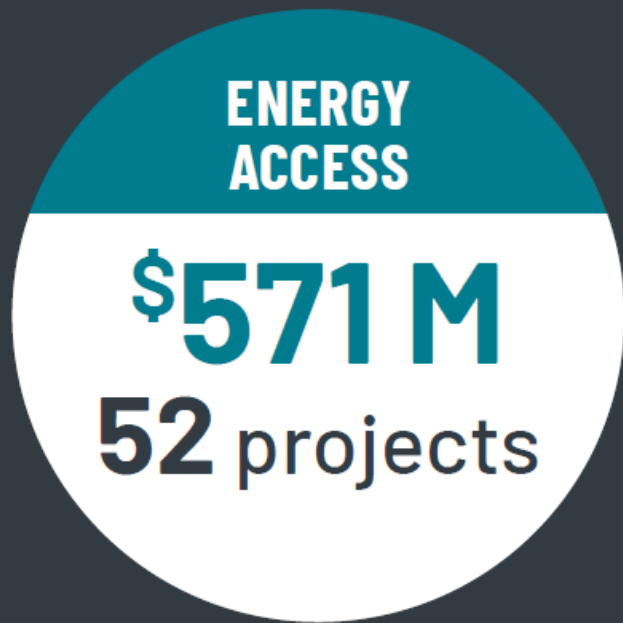
36 projects 69%



\$22 M 4%



1 project 2%



Scaling up Renewable Energy Program in low income countries (SREP)



\$547 M 96%



50 projects 96%



\$501 M 88%



45 projects 87%



\$571 M 100%



52 projects 100%



# CIF



# CLIMATE INVESTMENT FUNDS

*Investing in the future*

