

December 19, 2014

**Approval by mail: Proposal for Allocating Resources to the SREP New Pilot Countries (SREP)—
Proposed Decision**

Dear SREP Sub-Committee members:

You will recall that in November 2014, the Sub-Committee requested the CIF Administrative Unit, working with the MDBs, to prepare a proposal, for approval by mail, on options for the development of investment plans by all new countries, including indicative potential funding levels, as well as the implications for the overall funding situation, taking into account over-programming.

Please find attached a document entitled: *Proposal for Allocating Resources to the SREP New Pilot Countries, submitted by the CIF Administrative Unit, working with the MDBs*, for your review and approval.

The SREP Sub-Committee is requested to approve the following decision:

The SREP Sub-Committee, having reviewed the document, *Proposal for Allocating Resources to the SREP New Pilot Countries*, welcomes the proposal prepared by the CIF Administrative Unit in collaboration with the MDBs, and agrees to the following:

- a) The Sub-Committee agrees to endorse the investment plans from the 14 new pilot countries on a first-come, first-served basis taking into account the quality of the investment plans, regardless of funding availability under the SREP. Funding for the projects and programs proposed in the investment plans will be contingent upon the availability of funds under the SREP.**
- b) For the purpose of pipeline entry of projects and programs identified in the endorsed investment plans from the new pilot countries, the Sub-Committee agrees that up to 30 percent over-programming continue to be applied to the SREP pipeline.**
- c) For planning purposes, the Sub-Committee agrees to the following indicative allocations as upper limits for the new pilot countries:**

**Bangladesh: USD 75.0 million
Madagascar: USD 50.0 million
Rwanda: USD 50.0 million
Malawi: USD 50.0 million
Uganda: USD 50.0 million
Benin: USD 40.0 million
Ghana: USD 40.0 million
Sierra Leone: USD 40.0 million
Zambia: USD 40.0 million
Cambodia: USD 30.0 million
Haiti: USD 30.0 million
Lesotho: USD 30.0 million**

Nicaragua: USD 30.0 million

Kiribati: USD 5.0 million

The Sub-Committee requests the CIF Administrative Unit, in collaboration with the MDBs to monitor closely the SREP resource situation and the potential risk of over-programming and to provide updates to the SREP Sub-Committee in the semi-annual operational reports.

If we do not receive an objection to this proposed decision by close of business on **January 9, 2015**, the decision will be approved.

Sincerely,

Mafalda Duarte
Climate Investment Funds, Program Manager
CIF Administrative Unit
1818 H Street NW
Washington, D.C. 20433
www.climateinvestmentfunds.org