

CLIMATE INVESTMENT FUNDS

July 3, 2017

**[APPROVE BY MAIL]: HONDURAS: ERUS UNIVERSAL ENERGY ACCESS PROGRAM
(SREP)(IDB)- XSREHN010A**

COMMENTS FROM SWITZERLAND

Thank you for circulating this proposal.

We have the following questions and comments, both concerning project budget and financing:

a. (Q) In the SREP cover page, the total co-financing is stated at \$4.6 million, but the details only add up to \$1.6 million (\$0.6 million grant from IDB and \$1 million from beneficiaries). Please indicate where the difference will come from and what form of contribution is coming from the beneficiaries (households). In the Results Framework the leverage factor for co-financing is not stated. Please state it.

b. (C) We understand that the project has been re-dimensioned (curtailing \$0.93 million SREP contribution) because of the lack of grant resources remaining in SREP. Please note that we reject the concept of re-appropriating such reduced SREP contribution by the MDBs without a specific decision therefore to be made by the SREP Subcommittee.